

HiSAVE Savings Account - Terms and Conditions

These terms and conditions apply to the HiSAVE Savings Account (Yearly Interest and Monthly Interest option) (hereinafter referred to as the "HiSAVE Savings Account"). They, together with our Personal Banking Terms and Conditions, Internet Banking and Text Message Banking Terms and Conditions are a contract between you, the customer, and us, ICICI Bank UK PLC.

ICICI Bank UK PLC is an Associate Member of the British Bankers' Association

These are our standard terms and conditions upon which we intend to rely for our products and services from time to time. For your own benefit and protection you should read these terms and conditions carefully before applying for any of our products and services. If you do not understand any of the terms or conditions, please contact us for further information.

The HiSAVE Savings Account is an online, variable rate and easy access savings deposit account. There is no requirement for you to open a current account with us in order to open a HiSAVE Savings Account.

1. Opening an account

1.1 HiSAVE Savings Account can be opened only if you meet the following requirements:

1.1.1 You are an individual, aged 18 or older, resident in the United Kingdom (but not including the Isle of Man or the Channel Islands) for at least one year at the time of opening of your HiSAVE Savings Account and;

1.1.2 You have an existing current account (nominated linked account) with a bank or building society in the UK ("bank") with electronic funds transfer, cheque book facility in your name and direct debit facility, (the direct debit link between your HiSAVE Savings Account and nominated current account which lets you transfer money between the accounts on your instruction. Setting up a direct debit online is covered by all Direct Debit safeguards and all the guarantees apply. In the event of any error, you are entitled to an immediate refund from your Bank or Building Society);

1.1.3 You have access to electronic mail (e-mail) facilities, and a valid current e-mail address.

1.2 If you have not been resident in the UK for at least one year, we may consider your request to open a HiSAVE Savings Account provided you satisfactorily clear our electronic KYC check or provide us with independent documentary evidence of your identity and/or address.

1.3 When you apply for a HiSAVE Savings Account, we will only be able to open your account after we have carried out various checks. We must check your identity for fraud prevention and compliance with Anti Money Laundering regulations. If we cannot do the checks electronically and under certain other circumstances, we will ask you to provide independent documentary evidence of your identity and/or address (for example electricity bill as proof of your address and passport as proof of your identity). These documents need to be certified. For more details on documents and certification please click here. (http://www.hisave.co.uk/faqs/opening_an_account_with_hisave.html)

If we do not receive such documentary evidence, and we are unable to open the HiSAVE Savings Account within three months from the date of receiving your application, we may ask you to reapply online and provide fresh evidence of your identity. We reserve the right to decline your application if we are not satisfied with the identity documents you have provided us.

Please note that we require duly certified photocopies of your documents. If you send any of the documents in original we will take due care to return them back to you but will not be responsible/liable for any loss or damage to the documents.

1.4 Once we have carried out the identity checks, we will e-mail you to provide us an initial deposit cheque of minimum £1 from your nominated linked account, which is in your name. If you are opening a single HiSAVE Savings Account, your linked current account can be either a Single account or a Joint account. However, if the linked account is joint current account, the cheque should be signed by one or all of the current account holders, as per the operational set up of the account. If you are opening a joint account, the cheque must be from nominated linked joint current account which is in the name of both the applicants.

Your nominated linked account must:

1.4.1 Have a cheque book for the account with your name (or joint names, whichever the case may be) pre-printed on each cheque;

1.4.2 Be able to set up Direct Debits from the account and;

1.4.3 Have electronic funds transfer facility.

- 1.5 If we have not received from you a minimum £1 cheque from your nominated linked account and satisfactorily carried out our checks within three months of receiving your application, we may reject your application and you will have to re apply online to open a HiSAVE Savings Account.
- 1.6 When you send us a cheque it must be in your name and from the nominated linked account as stated by you in the HiSAVE Savings Account online application form, for the initial deposit as mentioned. The cheque should have your first name/initial and last name printed on it. The cheque should be signed by you. You must make sure that you add your 8 digit tracking number sent to you via e-mail by us immediately after your name on the cheque you send us. In absence of this, we will not be able to process your application any further.
- 1.7 Upon successful receipt and verification of cheque from your nominated linked account as per clause 1.6, we will open your account and send you the account information and Internet Banking User ID by e-mail within five business days from the date of receipt of the cheque.
- If the initial deposit cheque is returned unpaid by your payee bank for any reason, your account will be closed. You may re-apply for a HiSAVE Savings Account.
- 1.8 After your account is opened, we will set up a direct debit between your HiSAVE Savings Account and nominated linked account. Your savings account can be linked to only one nominated linked account. You must not cancel the Direct Debit instruction while you maintain the existing Current Account as your nominated linked account. Your Direct Debit instruction will expire if you do not use the Direct Debit facility for more than 60 months. You will then need to set up a new Direct Debit instruction, please refer to clause 6.17 for more details.
- 1.9 If you have applied for a single HiSAVE Savings Account you will be able to choose your password while filling up the application form. Selection of the password online is safe and secured. You will need this password, which you have chosen at the time of filling the application form , along with the User ID (sent by e-mail) in order to login to your account through our website.
- If you have applied for a Joint HiSAVE Savings Account you will be able to choose your password for the primary applicant while filling up the application form. You will then be able to login to your account using the User ID (sent by e-mail) and this password which you have generated. The password for the secondary applicant will be sent separately to his/her residential address within 7 business days from the date of account opening.
- If you have not generated your chosen password while filling the application form, the password(s) for all applicants i.e. sole applicant in case of single application and primary & secondary applicants in case of Joint applications, will be sent separately to their residential addresses within 7 business days from the date of account opening.
- When you login to your account for the first time with either your chosen password or the one that we sent you, you will be prompted to change the same. This is to maintain security of your own account. We strongly recommend that you change your password at this stage.
- 1.10 If you open an account with us at a distance (over the phone or post or internet) you are protected by the Financial Services (Distance Marketing) Regulations 2004. The major types of protection are:
- 1.10.1 Detailed information before you commit;
- 1.10.2 A 14-day right of cancellation; and
- 1.10.3 Restrictions on how a financial service is supplied if you have not asked for it.

2 Communication between you and us

- 2.1 We may contact each other by post, telephone, computer (and subject to condition 12) which includes internet/electronic mail, digital television and any other electronic means and/or message made by any type of electronic device including but not limited to mobile/cellular communications or by any other method we agree. If we post a letter to you in the United Kingdom (the UK) it will be considered to be received 24 hours later if sent by first class post, 72 hours later if sent by second class post. Electronic mail will be considered to be received once it is transmitted from our system. Your HiSAVE Savings Account may be accessed through the internet via www.hisave.co.uk (the "website") or such other internet link as we may from time to time advise you. If we communicate with you through post, we will use your residential address on our records as your communication address.
- 2.2 For any queries on how to open a HiSAVE Savings Account you can visit the FAQs section on our website www.hisave.co.uk. Alternatively, you can e-mail us at ukdirect@icicibank.com or contact our Customer Service Centre at 08081 31 41 51 (freephone from UK landline).
- 2.3 After your HiSAVE Savings Account has been opened, you can communicate with us by sending us e-mails by logging into your HiSAVE Savings Account via the website. This is a secured and an authorised mode of communication between you and us.

- 2.4 If there are technical problems in logging into your HiSAVE Savings Account or if you cannot access your HiSAVE Savings Account for any reason you can contact our Customer Service Centre for assistance or send us an e-mail at ukdirect@icicibank.com
- 2.5 If you want to prevent others from reading e-mail or text or electronic messages we send you, you must set up your own protection system such as a password on your system whether it is at home or at work. You understand that we may not be able to prevent messages being monitored at your work or home.
- 2.6 When you telephone our Customer Service Centre or contact us through the website, we will use the account-related security details provided by you when you opened your HiSAVE Savings Account. This is done for your own security and you will not be able to operate your HiSAVE Savings Account without them. We recommend that you use a touch tone phone while calling our Customer Service Centre.
- 2.7 If you have forgotten your password, you must call our Customer Service Centre where one of our customer service executives will ask you security questions to ascertain your identity for regeneration of your password. You can also visit our website, go to the login page, click on the 'Forgot password' link, fill the form and submit it. If you have placed a request for a new password and are waiting for it to arrive, please do not use your old password as this will block the new password as well.
- 2.8 We shall send you the password, for you to use along with your HiSAVE Savings account User ID, through post at your registered communication address with us.

Please note that we cannot send it at any other address. You must inform us of any changes to your address before you place a request for a new password. You can update your address by placing a request through the 'Service Request' option on your HiSAVE Savings account logon screen, or by calling our Customer Service Centre.

- 2.9 You must have a touch-tone phone to access our Customer Service Center. Otherwise you will have to give instructions or get information about your account using our website (www.hisave.co.uk). Also, if you forget your User ID and/or your password, you will not be able to operate your account online.
- 2.10 We shall contact you by phone, e-mail or write to your registered address. You must update your details regularly and inform us of any changes to your details or any other changes which may be relevant to your account. You will be responsible for any loss or damage that may occur as a result of not keeping updated details with us. We may conduct periodic electronic checks or seek electronic written confirmation from you, about the details we hold of you on your account and may ask you to provide us with documentary proof, in case you do not clear these checks/confirmations.

We are required to send you information at your registered address (postal and email). We are not responsible for any loss, damage or consequential losses, if you do not inform us promptly of a change in your details and address which may be relevant to your account.

In case of a joint account, unless you advise us otherwise, we will contact only the first account holder subject to any legal and regulatory requirements. The first named account holder is responsible for passing information we send to other joint account holders.

3. Payments into your HiSAVE Savings Account

- 3.1 Apart from your first deposit, after we have set-up your HiSAVE Savings Account, you can make more payments into it by:
- 3.1.1 Setting up a direct debit with us.
- 3.1.2 Setting up a standing order from another bank. This would mean, receiving regular payments from your nominated linked account into your HiSAVE Savings Account for a defined period.
- 3.1.3 Arranging with another bank or building society to make a payment into your HiSAVE Savings Account (for example, by electronic transfer). You will have to give other bank or building society our sort code (30-00-81) and your savings account number.
- 3.1.4 Transferring money from a current account you hold with us:

Cash, cheques (other than for the initial deposit and change of nominated linked account) or other forms of deposit are not acceptable. When making payments electronically into your HiSAVE Savings Account you will have to give the Bank or Building Society making the payment our sort code (30-00-81) and your HiSAVE Savings Account number.

- 3.2 When we receive your account opening cheque, we will send it to the bank issuing the cheque for payment within two business days of receiving it. This is required for us to authenticate the details on the cheque with the information on your application form. In exceptional circumstances this might take an additional business day. Each UK cheque paid into ICICI Bank UK accounts clear on the sixth business day from the date of the deposit of the cheque. However, if we receive a cheque, or an instruction to collect a payment electronically, after 13:00 hrs UK local time or on a day that is not a business day, we will treat it as though we received it on the following business day. Also see clause 6.4 regarding the central clearing cycle.

3.3 When you make an electronic request using internet banking for a specified amount of funds to be withdrawn from your nominated linked account and credited to your HiSAVE Savings Account, we will use the Direct Debit set up between your nominated linked account and your HiSAVE Savings Account to pass this request to your bank. There is no limit to the number of transactions you can carry out each day. It usually takes three business days for us to receive the funds. This amount will be credited into your account on the same day on which we receive it and will start earning interest. The transaction is processed through BACS. (BACS-Banks Automated Clearing Systems – sterling payments directly from/to your nominated linked account in the UK).

We will require the following details from you to enable us to process your request for funds transfer from your nominated linked account to your HiSAVE Savings Account:

- Your nominated linked account number
- Funds transfer date and transaction remarks. If you choose to set up a recurrent transfer, then we will also require frequency, start and end date of recurrent transfers
- the amount you wish to transfer

The Direct Debit set up between your nominated linked account and HiSAVE Savings Account is governed by the Direct Debit Guarantee and if any money is wrongly taken by us from your nominated linked account under the Direct Debit Authority given to us, we will refund the money to your nominated linked account as soon as reasonably practicable. In order to do this we may seek additional information from you to establish whether money was wrongly taken by us from you.

We will act within one business day of receipt of your request to transfer funds. However, if we receive an instruction to collect a payment electronically, after 13:00 hrs UK local time or on a day that is not a business day, we will treat it as though we received it on the following business day.

3.4 The minimum amount you need to transfer is GBP 1. If you set up a standing order from another bank or if there is an arrangement with another bank or building society to make a payment into your HiSAVE Savings Account there is no limit on the maximum amount of funds you may transfer into your HiSAVE Savings Account.

3.5 We will not be able to transfer funds between your HiSAVE Savings Account and the nominated linked account unless we have a valid Direct Debit set up between your nominated linked account and the HiSAVE Savings Account. This is not applicable if your nominated linked account is an ICICI Bank UK PLC current account. Your transaction may be rejected by your nominated linked account bank/building society for any of the reasons mentioned below:

- a. Direct debit instruction is not present with your nominated linked account bank/building society
- b. Direct debit instruction is cancelled by you or your nominated linked account bank/building society
- c. Your nominated linked account bank/building society states date of debiting is in advance of the due date specified in any existing fixed DDI or advance notice to you
- d. Your nominated linked account bank/building society is not in a position to pay the direct debit
- e. Account number is not recognised by your nominated linked account bank/building society
- f. You dispute time, amount or frequency of advance notice and have requested single payment to be countermanded
- g. Nominated linked account shifted to some other bank or building society
- h. You state that the amount of the direct debit differs from the amount in any existing fixed Instruction or advance notice to you
- i. Presentation overdue

In such cases please contact your nominated linked account bank/building society for more details.

3.6 Apart from the initial deposit, you cannot ask us to transfer funds between your HiSAVE Savings Account and the nominated linked account unless we have a valid Direct Debit instruction for that nominated linked account.

4. Withdrawals from your HiSAVE Savings Account

4.1 You can carry out transactions on your HiSAVE Savings Account by logging into your HiSAVE Savings Account through the internet banking facility by using our website. Funds will only be transferred from your HiSAVE Savings Account to a nominated linked account in your name with a bank with electronic funds transfer facility. Either you or we may request the transfer of funds at any time with one business day's notice. However, if we receive an instruction to collect a payment electronically, after 13:00 hrs UK local time or on a day that is not a business day, we

will treat it as though we received it on the following business day. You can also place a request for a payment to be made from your HiSAVE Savings Account to your nominated linked account on a future date chosen by you.

We will require the following details from you to enable us to process your request for funds transfer from your HiSAVE Savings Account to your nominated linked account:

- Your nominated linked account number
- Time of payment – immediate or scheduled. If scheduled, the date when the payment should be made
- the amount of payment and transaction remarks

4.2 When you instruct us to transfer money to your nominated linked current account, the following will apply:

4.2.1 We will immediately take the amount of payment from your account; and

4.2.2 The amount of payment will usually be available in your nominated linked current account after three business days (BACS transfer) or one business day (CHAPS transfer) from the date of your request (this may take an extra business day if you gave the instruction after 13:00 hrs UK local time for BACS transfer and 11:45 hrs UK local time for CHAPS transfers or on a day that is not a business day.

(BACS – payments made through the Banks Automated Clearing Systems – sterling payments directly from/to your nominated linked account in the UK

CHAPS – payments in sterling in the UK made through the Clearing House Automated Payment Systems - sterling payments directly from/to your nominated linked account in the UK).

4.3 When you instruct us to transfer money to your nominated linked current account using our website, the following will apply:

4.3.1 The daily limit for online transfers between your HiSAVE Savings Account and your nominated linked account is £ 50,000. If you wish to transfer more than £ 50,000, simply call us on 080 81 31 41 51 (freephone from UK landline). You can also Login and write to 'Account Manager' from your HiSAVE internet banking.

4.3.2 We will act within one business day of receipt of your request to transfer funds. If we receive an instruction, after 16:30 hrs UK local time (for online request) and 13:00 hrs UK local time (for phone request) or on a day that is not a business day, we will treat it as though we received it on the following business day.

4.4 We do not charge for electronic transfers done through BACS.

4.5 We charge £20 if you want a CHAPS transfer to be made from your HiSAVE Savings Account. A CHAPS transfer will be executed on the same business day if instructions are received by us before 11:45 hrs UK local time on that day. Scheduled CHAPS facility is not available in HiSAVE Savings Account. Please note: CHAPS is a discretionary facility provided by the bank and can be withdrawn with a prior notice.

4.6 Your transaction may be rejected by your nominated linked account bank/building society for any of the reasons mentioned below:

- a. Invalid nominated linked account details
- b. Nominated linked account is transferred to another bank/building society

In such cases please contact your nominated linked account bank/building society for more details.

5. Confirmation of Instructions and Transactions:

5.1 If you give us an instruction by calling our Customer Service Center, we will confirm it on the phone to you.

5.2 We will not give you written confirmation when we receive funds into your HiSAVE Savings Account or when we transfer funds from your HiSAVE Savings Account to your nominated linked account. These amounts will appear in your account statements.

6. Operation of the Account

6.1 You can give us instructions either verbally by calling our Customer Service Centre, or in writing through 'Accounts Manager' in the logged in section of your HiSAVE Savings Account. Generally we cannot change or stop an instruction given by you over the telephone or through the website (unless we inform you otherwise) because we start processing instructions when we receive them. If we are able to cancel your instructions we may charge you and will confirm the charges to you before we process your request for the same.

6.2 Before we act on instructions given by you by telephone or through the website you will have to answer the security questions which we may ask you. See also Condition 9 (Security and access). You agree that as long as we are given correct answers to the security questions referred to above and User ID & password (for internet banking through the website) as part of our security procedures, we can (without getting further confirmation from you) act on any instruction to make payments into or out of an account; and release confidential information we hold about you and your accounts.

6.3 When you transfer money to your HiSAVE Savings Account, we are sometimes given value for a payment before the transferring bank has checked that there are sufficient funds in your nominated linked account. The transferring bank (or BACS in some cases) may reclaim the payment and we will need to take the amount of this payment out of your HiSAVE Savings Account along with the interest which we might have paid.

6.4 The clearing cycle is the time taken for money paid from or to your account to be deducted or added. Each UK cheque paid into ICICI Bank UK accounts clear on the sixth business day from the date of the deposit of the cheque. Whilst we may credit such amounts to your account on the date of presentation, the funds will be available to withdraw on the fourth business day from the date of the deposit for both current and savings accounts. The amount deposited will start earning interest from the second business day of the deposit for all types of savings and fixed rate accounts. If the bank, building society or other organisation that the cheque was drawn on decides not to honour it, they will explain the reason for non-payment. Thereafter, we will deduct the amount of the cheque from your balance no later than the end of the sixth business day after it was added to your balance. In all circumstances, you shall be the owner of funds on the sixth business day of the deposit of cheque and the amount of your cheque cannot be reclaimed from your balance without your consent to our doing unless you were knowingly involved in a fraud concerning the cheque.

Where legal reasons require, or in certain limited circumstances beyond our control, the payment of a cheque into your account may be prevented or may take longer than the time periods set out herein.

6.5 If you intend to transfer funds from your nominated linked account to your HiSAVE Savings Account there must be a valid direct debit set up between the two accounts. Please do not cancel the direct debit instructions while you still operate your nominated linked account. Your direct debit instructions will expire if you do not use the direct debit facility within 5 years of the last date of use. If your direct debit mandate expires you will need to set up a new direct debit mandate. Unless a valid direct debit is set between your HiSAVE Fixed Rate Account and nominated linked account, you will not be able to transfer funds between the accounts.

6.6 We will act within one business day of your request to transfer money from your HiSAVE Savings Account to your nominated linked account. It may take up to three business days for the transferred money to reach your nominated linked account if the account is not held with us and if the request is received before 13:00 hrs UK local time. If the request is received after 13:00 hrs UK local time or on a day which is not a business day, we will process your request on the next business day.

6.7 If you wish to cancel or modify a recurrent direct debit request or future dated/scheduled instructions, you can do so from the 'Transfer Money' section in your HiSAVE Savings Account logged in section, or calling our Customer Service Centre and placing your request. Same day funds transfer requests cannot be cancelled as we start processing your request as soon as we receive them.

Future dated/scheduled instructions can be cancelled up to 1 business day before the schedule date of transfer but only if we receive the cancellation before 13:00 hrs UK local time.

6.8 You must notify us promptly if you experience any failure, delay or error in the website or in the operation of your HiSAVE Savings Account or you suspect any breach of security or fraud.

6.9 Our records of your internet instructions will be conclusive unless they are clearly wrong.

6.10 If you act fraudulently you will be responsible for all losses on your HiSAVE Savings Account. If you act without reasonable care, and this causes losses, you may be responsible for them. See also Condition 16 (Liability).

6.11 We reserve the right to remove, suspend or reduce access to the website and/or telephone banking services and associated services without giving you notice if we consider that there is a security or fraud risk.

6.12 You authorise us to act on the instructions given by you on the telephone or through the website whether or not those instructions are given by you, provided we are satisfied that all security measures have been complied with.

6.13 If you have given instructions over the telephone or through the website we may further require you to confirm those instructions in writing.

6.14 We can refuse to act on any instruction if:

6.14.1 we have a reason for believing that you did not give us the instruction;

6.14.2 the instruction is not clear;

6.14.3 we believe that to carry out the instruction would be unlawful, or would result in the breach of a regulation, code or other duty which applies to us; or

6.14.4 we believe that carrying out the instruction may damage our reputation;

6.14.5 it is to be performed at a future date;

6.14.6 it is condition on happening of certain event

In case we do not act on your instructions, we will notify you accordingly.

6.15 We may apply financial and other limits to telephone instructions and instructions through the website from time to time. Wherever possible we will give you notice, but we may vary these limits at any time with immediate effect. We will tell you if your transaction exceeds any of the limits.

6.16 We can refuse or delay acting on a request from you or ask for more details, for instance proof of identity if we think that it may not have been properly authorised, or may cause us to breach the law or a contractual duty, or we think your HiSAVE Savings Account is being used for an illegal purpose, or because the anti-money laundering regulations prevent us from doing so. Routine maintenance, demand on the systems and other circumstances may result in it not being possible for you to access the website or may result in particular services being slow or unavailable. In all such events we will not incur any liability for any losses caused to you.

6.17 If you intend to change your nominated linked account or set up a new direct debit link, you can do so by placing a request online. At that stage, you will be given a reference number. Please make note of this reference number.

You must also send us a Direct Debit Mandate form for setting up a direct debit. You can download the Direct Debit Mandate form at www.hisave.co.uk. Print the form, fill in the details of the new nominated linked account and send it back to us, along with a cheque of minimum GBP 1 from your new linked account. Please mention the reference number on the back of the cheque.

Once we have received and verified these documents, your request will be processed in 6 business days. In case your cheque is not cleared for any reason or the direct debit instruction is rejected by the other bank, your request will be canceled and you will have to submit a new request.

Please note: if your new nominated linked account is an ICICI Bank UK current account, the above documents are not required. In this case your request will be processed in 2 business days.

In case you change your nominated linked account within 30 days of opening your HiSAVE Savings Account or at a later point in time, then we reserve the right not to process your request unless you provide us with valid proof of identity and address.

Please note: you cannot change your nominated linked account more than once within a period of 6 consecutive months. The changed nominated linked account must be an existing account in your name with a bank or a building society with electronic funds transfer; cheque book facility in your name (or joint names, in the case of a joint current account); and direct debit facility. After reviewing the documents required by us, we will set up a direct debit between your HiSAVE Savings account and your nominated linked account.

6.18 If there is no transaction initiated by you in your HiSAVE Savings account or if your HiSAVE Savings Account remains unused for 5 years, we treat it as 'dormant' and restrict access to it. However, you can activate your HiSAVE Savings Account by calling us at our Customer Service Centre. In any event the money in the dormant account will always remain your property, no matter how many years have passed. Should you need further information on dormant accounts please call us at 08081 31 41 51 (freephone from UK landline).

6.19 Please note that if you do not use your HiSAVE Savings Account internet banking password for a period of 6 successive months your password will expire and you will not be able to use the internet banking facility of your HiSAVE Savings Account. In such a case, please contact our Customer Service Center to place a request for new password. You may also request for the password online using the 'Forgot/Reissue Password' option on the login screen of our internet banking facility. The password will be sent to your registered address within 7 business days.

6.20 If you make three consecutive attempts to log on to your internet banking with the incorrect password/user ID, your user ID will be locked for security reasons and you will not be able to log on to your HiSAVE Savings Account. You will need to call our Customer Service Centre to unlock your user ID. Once your ID is unlocked, you will then be able to log on to your account with the existing password. If you have forgotten your password, you must call our Customer Service Centre and request for a new password to be issued. Alternatively, you can visit our website, go to the login page, click on the 'Forgot password' link, fill the form and submit it. The new password will be sent to your registered address by post within 7 business days.

6.21 The table below provides a list of transactions which can be carried out from and into a HiSAVE Savings Account:

Financial Transactions	Turn Around Time (business days)	Charges (GBP)	Cut-off time for placing the request, for same- day processing(if applicable) UK local time	Financial Limit (GBP)	Value date (business days)	Channel
Payments into HiSAVE through Bankers' Automated Clearing System (BACS)	BACS cycle. Refer to clause 3.3	NIL	13:00 hrs	No limit	The amount will be credited into your account and will start earning interest on the same day on which we receive it	Internet banking
Withdrawal from HiSAVE through Bankers' Automated clearing system (BACS)	BACS cycle. Refer to clause 4.2.2	NIL	16:30 hrs if you place an online request and 13:00 hrs if you place the request over the phone (customer service centre)	50,000 per day for online transactions	Immediate, provided the request is received before our cut-off time. Funds will be available in your nominated linked account as per BACS clearing cycle	Internet & Phone banking
Withdrawals from HiSAVE (CHAPS)	1	20	11:45 hrs	No limit	Immediate, provided the request is received before our cut-off time	Internet & Phone banking
Request for opening a HiSAVE Fixed Rate Account (when funds are pulled in from your HiSAVE Savings Account)	2 (provided funds are available in your HiSAVE Savings Account)	NIL	NA	Minimum amount should be 1,000 No limit on maximum investment	You will start earning interest from the day you have clear funds in your HiSAVE Savings Account	Internet & Phone banking
Request for opening a HiSAVE Fixed Rate Account (when funds are pulled from your nominated linked account)	7 (provided the direct debit link between your HiSAVE Savings Accounts and your nominated linked account is set up)	NIL	NA	Minimum amount should be 1,000 No limit on maximum investment	You will start earning interest from the day we receive funds from your nominated linked account	Internet & Phone banking
Request for change in your tax status from Gross to Net	1	NIL	NA	NA	Your tax status will be considered to have changed once we have processed your request	Internet & Phone banking
Request for the closure of your HiSAVE Savings Account	2	NIL	NA	NA	NA	Internet & Phone banking

Conversion of a HiSAVE monthly interest product to a HiSAVE yearly interest product or vice versa	7	NIL	NA	NA	NA	Phone banking
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NonFinancial Transactions	Turn Around Time (business days)	Charges (GBP)	Cut-off time for placing the request, for same day processing (if applicable) UK local time	Financial Limit (GBP)	Value date (business days)	Channel
Request for changing your contact details like address / e-mail/telephone	2	NIL	NA	NA	NA	Internet & phone banking
Request for an R85 form	7 (dependency on UK postal service)	NIL	NA	NA	NA	Internet & phone banking
Re- issuing of your internet banking password	7 (dependency on UK postal service)	NIL	NA	NA	NA	Internet & phone banking
Request for activation of a dormant account	1	NIL	NA	NA	NA	Phone banking
Request for changing your nominated linked account	7 (from the time we receive cheque and Direct Debit Mandate from you)	NIL	NA	NA	NA	Internet banking
Request for a physical copy of Tax certificate	7 (dependency on UK postal service)	5	NA	NA	NA	Phone banking
Request for physical copy of statement	7 (dependency on UK postal service)	5	NA	NA	NA	Phone banking
Request to check status of funds transfer from nominated linked account to HiSAVE	1	NA	NA	NA	NA	Phone banking
Miscellaneous query	2	NA	NA	NA	NA	Phone banking

NA – Not Applicable

7. Cut-off times, execution times and when you can cancel an instruction to make a payment

- 7.1 The cut-off time is the time before which a payment or a payment instruction is treated as received by us on that business day. This means if we receive a payment or a payment instruction after the cut-off time, we will treat this as received by us on the following business day. If we receive a payment or a payment instruction on a day that is not a business day, we will treat this as received on the next business day. Cut-off times vary for different types of payment and for different ways in which the payment is requested.
- 7.2 The maximum execution time (the time it takes for the payment to reach your nominated linked account) is mentioned in clause 4.2.2. The time will be counted from the day we receive your request (if it is before the cut-off time) or the following business day (if we receive the request after the cut-off time).
- 7.3 Where you have instructed us to make a payment immediately, we will begin processing the instructions when they are received and in such cases your instructions cannot be cancelled.
- 7.4 If you instruct us to make a payment on a future date we will begin to process the payment on the date you specify. In this case, you can cancel your instructions for certain types of payment.

8. Joint HiSAVE Savings Accounts

If you have opened a joint HiSAVE Savings Account, the following additional terms apply:

- 8.1 Each of you is liable individually as well as jointly for the joint HiSAVE Savings Account at all times. Please note that this applies even when your relationship breaks down. We may ask all or any one of you to carry out or perform all of the obligations as account holder. If there are any disputes that arise between the joint account holders, one or both of you should contact us in writing. On receipt of such notice we will freeze the account and all scheduled direct debits/standing instructions will be cancelled. You will have to provide us with a letter signed by both the account holders with written instruction regarding funds in your account. Funds cannot be transferred to a third party account. The letter should be accompanied by proof of identity and current address of both the account holders. We will not be responsible for any transactions made or instructions given by either of you prior to receipt and validation by us of any such instructions regarding the operation of your account.
- 8.2 We may give any information about your joint HiSAVE Savings Account to either of you. You authorise us to act on the instructions given to us by any one of you. If there are any errors, you must let us know as soon as possible.
- 8.3 In the event of death of either of you the joint HiSAVE Savings Account can be operated by the survivor.
- 8.4 A notice we send to one of you will count as a notice to all of you.
- 8.5 Once your passwords are active, either of you can give us instructions, which means that either of you will be able to withdraw money from your joint HiSAVE Savings Account without the other being involved. We do not have to confirm the instructions with the other account holder.
- 8.6 If we find that either of you is, or may be declared, bankrupt, we will freeze your joint HiSAVE Savings Account and will not be able to pay out any amount from it until we receive joint written instructions from the account holder who is not bankrupt and the trustee in bankruptcy of the other account holder.
- 8.7 Either of you may instruct us to:
- 8.7.1 Make payments or transfer amounts from/into the HiSAVE Savings Accounts
- 8.7.2 Set up Direct Debits or standing orders from the HiSAVE Savings Accounts
- 8.7.3 Close the account and then transfer the balance to the nominated linked account.

In the event of conflicting instructions from joint account holders we reserve the right to refuse to carry out any transactions or further instructions until the instructions are clarified and confirmed by both of you in writing through the secured channel.

- 8.8 If we are informed of a dispute between any of you, we may treat this as notice of cancellation of the authority set out above. After this, any further transactions, including payments by standing order or direct debit, will need the authority of all the account holders and the use of additional services such as internet banking may be suspended.

Security and Access

- 9.1 When you complete the application form for your HiSAVE Savings Account, we will ask you for some details to confirm your identity. You will also be given an option to choose your own internet banking password. When we have processed your application and opened your HiSAVE Savings Account, we will send you your User ID through e-mail. If you have not chosen your password at the time of application, we will send your password at your registered address within 7 business days.
- 9.2 Your password and security details should be only used with your HiSAVE Savings Account and not for other purposes than internet banking.
- 9.3 You must not tell or give anyone your password or security details or allow another person to use them to access the secure area of the website.
- 9.4 You should do everything you can to keep your password and security details secret, including, without limitation, making sure they will not be kept in any way that other users of the same computer can use or access them and making no record of them in writing. This includes browsers, favourites, screen prompts or "save password" features or any other software. Please ensure that you do not mention your password when you call our Customer Service Centre.
- 9.5 You can give us instructions either verbally, by calling our Customer Service Center or through the logged in section in respect to your HiSAVE Savings Account. We may also address some of your queries through e-mail if the same is received from an e-mail ID registered with us at the time of application. If we cannot address the query over e-mail we will ask you to contact us through our website or by calling us at our Customer Service Centre. Other security details of your HiSAVE Savings Account must also be kept securely and should not be disclosed to anyone unless you know who they are and why they need them. This includes giving full information to a bank official or the Customer Service Centre. Please note that under no circumstances, we will ask you for your password in any verbal or written communication.
- 9.6 In order for us to check and address any issues, you must tell us, by calling the Customer Service Centre, or sending us an e-mail at any time, if:
- 9.6.1 You suspect or know, that someone else knows your password or other security details;
- 9.6.2 You have forgotten your password or security details or if you have any issues related to internet banking;
- 9.6.3 If you become aware of any technical incident or other fault linked to the way in which you access your account which might put the security of our services at risk;
- 9.6.4 If you become aware of any irregularities with any third party payment procedures on other websites or elsewhere which may lead to your account being used or accessed by someone without your authority.
- 9.6.5 You think that an unauthorised person is trying to use your HiSAVE Savings Account or that the password or security details could have been accessed by others. As soon as you tell us, we will change the password to prevent access to your HiSAVE Savings Account by any unauthorised third party.
- 9.7 We can ask you to confirm instructions by telephone, internet and other electronic means if we feel this is appropriate before acting on them, but we are not obliged to do so.
- 9.8 We may from time to time post other security procedures and instructions on the website, and you should check these before you make requests on your HiSAVE Savings Account. We may give security warnings and advice you on how to transact safely online.

10. Interest

- 10.1 We reserve the right to run promotions for new or existing customers. These promotions may involve a higher interest rate than is available for existing customers. The current rate of interest payable on the HiSAVE Savings Account will be displayed on the website.
- 10.2 From 1st of January 2008, our Annualized Equivalent Rate (AER) rate is guaranteed to be 0.30% above Bank of England base rate till 31st of December 2011. During this period we shall implement any applicable increase in our rates within 30 business days of an increase in the Bank of England Base Rate.
- 10.3 AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product which quotes an interest rate will contain an AER, you will be able to compare easily what return you can expect from your savings over time.
- 10.4 Calculation of Interest - We will calculate interest on a daily basis on the total balance available in your account at the end of the day at the advertised gross rate on all balances of £1 or more. No interest will be paid on funds of less than this amount. Interest will be calculated from the

business day on which we receive the funds into your HiSAVE Savings Account. Interest will be paid on money transferred from your HiSAVE Savings Account up to, but not including, the day of transfer. If you have chosen monthly interest option, we will pay interest once each month on the last day of each month, and, if the last day is not a business day, on the next business day. If you have chosen yearly interest option, we will credit interest on 31st March of every year. For a new HiSAVE Savings Account, interest accrued for the first month will be credited into the HiSAVE Savings Account at the end of the second month. Interest is calculated and rounded off to the second decimal place.

10.5 Change of Interest Rate - We reserve the right to change the rate of interest at any time due the following reasons:

10.5.1 A change of Bank of England base rate;

10.5.2 Changes in the cost of providing the account and relating services to you;

10.5.3 Changes in the cost of providing the account and relating services to you;

10.5.4 Changes in the law or regulations affecting us; or

10.5.5 A decision or requirement made by a court, ombudsman, regulator or similar organisation

10.5.6 We may change the interest rate on the account for any valid reason

10.6 We may change interest rates applied to the money you have with us in your HiSAVE Savings account by posting it on the website, informing the Customer Service Centre or writing to you (by post or e-mail) in the following ways:

- If the change is to your advantage, we will tell you about the change within 30 days of the change; and
- If the change is not favourable to you, by telling you about it at least two months in advance of making the change.

10.7 Tax Deductions - We are governed by the regulations issued by HM Treasury and deduct withholding tax from the interest paid on the deposits in your HiSAVE Savings Account. We will pay interest net of income tax at the standard rate, unless you have informed us that you are a non-tax payer by sending us the appropriate HM Revenue and Customs completed form (available upon request or downloadable from the HM Revenue & Customs website at www.hmrc.gov.uk). If you have not followed this procedure but are a non-tax payer, you may be able to reclaim the tax from HM Revenue and Customs. Any interest paid before we are able to process your registration as a non-tax payer will be paid after deduction of tax. We take 1 business day to process your request. Please note that tax laws may change from time to time. If your circumstances change so that you need to pay tax on the interest on the HiSAVE Savings Account, you must immediately update the same by logging on to your HiSAVE internet banking and raising the request 'Change of tax status from Gross to Net' through service request section.

Annual certificate of deduction of tax will be available online (Section 352 certificate as per HM Revenue and Customs). You can download, save and/or print this statement. If you require a physical copy of this statement to be sent to you by post, please contact us on 080 81 31 41 51 (free phone from UK landline) or e-mail us at ukdirect@icicibank.com. We charge a fee of GBP 5 for processing such requests.

In case of joint accounts, the annual certificate of deduction of tax will only be made available for the primary account holder.

10.8 The interest rate on HiSAVE Saving Account is variable. Details of our current rates of interest are available on our website (www.hisave.co.uk). You can also get details by contacting us at our Customer Service Center 08081 31 41 51 (freephone from UK landline).

10.9 The tax treatment or the rate of interest payable depends on the individual circumstances of each banking customer and may be subject to change in future.

11. Statements

11.1 We will give you regular monthly account statements, unless this is not appropriate for the type of account you hold with us. You will be able to access your monthly account statement in a secure PDF format by logging on to your account online. Your PDF account statement will be available to view and download for a period of 3 months. You will need to have Adobe Acrobat Reader installed on your PC to be able to view the statement. In addition, this statement is also available in other formats for your reference. If you require a duplicate statement for a specific period on your account, you can request for the same. The duplicate statements will be provided subject to a charge of GBP 5. The statement will be sent to your registered address within 7 business days.

11.2 We recommend that you check your statement regularly. If there is an entry that seems to be wrong, you should tell us about it as soon as possible so that we can sort it out. Regular checks on standing orders will help you ensure the money is going where you want it to.

11.3 Enquiries about an instruction

We may charge you for any enquiries we receive in respect of each payment instruction, whether made by you or another person. We will not charge you if we have made an error. We will advise you of the charge before we start investigations on your behalf.

11.4 We may provide you with details of:

- The balance on your account. This may include transactions that are still being processed and so may be subject to change.
- The available balance on your account. This includes the amount of cleared funds in your account.

11.5 For instructions for your account received through the BACS system (standing orders into and out of your account and direct debits from your account), we will include a shortened reference identifying the payment on the statement.

12. Change in your information:

12.1 If you change your address you must notify us immediately by sending us e-mails through the secured channel i.e by logging into your HiSAVE Savings Account via the website or by calling us at our Customer Service Center.

12.2 You can also communicate with us as per Condition 2 of these Terms and Conditions if there is a change in your name, address, or phone number or e-mail address.

12.3 If we do not hold correct information we may make your account inactive to protect both you and us. You need to inform us as soon as possible if you change any information relevant to your account. We will not be responsible for any loss or damage or consequential losses, if you do not inform us promptly of a change of any information relevant to your account.

We may require documentary evidence to be provided for such changes. We will let you know the list of accepted documents when you inform us of the change.

12.4 If you move to an address outside the UK you must inform us as soon as possible and you will need to close your HiSAVE Savings Account. You also agree that you will pay to us any liability incurred by us in respect of HM Revenue and Customs or other body in the UK as a result of such change of address, whether you inform us of such change of address or not.

12.5 If our contact details change, we will inform you about the change. If you write to us to give us notice (for example, to let us know that your circumstances have changed for tax purposes), the notice will not be valid until we have processed your request. We take one business day from the time we receive your request to process it. If you send us any original, valuable or important documents, we recommend that you send them by special delivery.

13. Changes to these terms and conditions

13.1 We may change any of the terms and conditions including our charges and may introduce changes to our services at any time. Changes will be due to market conditions, the cost of providing a service to you, predicted changes in legal or other regulatory requirements affecting us, or any system or product development. We will tell you about any changes by advising you personally (including by statement messages or secure e-mail) or by placing a notice on the website or by putting a notice on your statement on the website.

13.2 We may change the terms and conditions

- Following, or in anticipation of, and to reflect a change in relevant law or regulation or to reflect a change in industry guidance or code of practice or good banking practice.
- To reflect a relevant recommendation made; the requirement or decision of any court, ombudsman, regulator or similar body.
- To reflect the costs or consequences of any event beyond our control that may impact our provision of accounts, services or facilities to you.
- To make the Terms clearer.
- To reflect any change in our systems and procedures, including any change arising from the reorganisation of our business as a result of it being acquired by, or by our acquiring, another bank or organisation.
- To reflect any change in the base rate, or any rate that replaces it, as set by the Bank of England or by any Bank that takes over responsibility for setting such a rate (or the equivalent rate set by the relevant country's central bank when dealing with foreign currency).

- To reflect changes or anticipated changes in costs associated with relevant technology, the costs we pay to others in respect of the product in question, inflation and/or in our costs of providing accounts, services or facilities.
- To improve the services we provide.
- To reflect our internal policies on competitiveness, market share and/or the profitability of our business as a whole, where we are not acting dishonestly, for an improper purpose, in a manner which inappropriately discriminates against a particular customer or as an unreasonable financial institution would.

13.3 If we make a change to these terms and conditions, we will write to you at least 60 days before we make it. At any time up to 60 days from the date we advise you, you may, without notice to us, switch your HiSAVE Savings Account or close it without having to pay any extra charges.

We will send you a copy of the new terms and conditions or a summary of the changes in case of major changes or considerable minor changes to the present terms and conditions.

We can also make changes to correct errors or to make a condition clearer. If the changes do not alter the meaning of this agreement, we may make the changes without notifying you.

14. Charges

We do not charge for operating the HiSAVE Savings Account apart from those charges incurred, for example, without limitation in respect of CHAPS transfers. However, we reserve the right to do so in the future and in this case we will send you an e-mail at least 60 days before starting to make the charge. We may make a charge for any other services outside the HiSAVE Savings Account and we may make extra charges for any extra services we provide to you, we will tell you accordingly about all these charges before we provide such services.

15. Our Rights over your Account

If any accounts you hold with us are in credit, we will have the right to set off, or choose to freeze funds in your HiSAVE Savings Account, in respect of any claims we may have against you arising out of any other relationship between us including, for example, out of any other account you may have with us including any joint accounts. If we decide to do so we will inform you why and when this has been done.

This clause does not prevent us from exercising at any time any other right of set-off or combine accounts to reduce or repay any amounts you owe us.

16. Liability

Making Payments

16.1 We will make payments based on the information we require you to provide us when you are placing the request. If you provide us with incorrect information, we will not be responsible if the payment is not made, is delayed or is made incorrectly. Upon your request, we will make reasonable efforts to recover an incorrect payment.

16.2. We will make the payments based on the specific information we have requested for. Any additional information provided by you will not be considered when making the payment.

16.3 For payments to your nominated linked account, we will ensure payments are sent to the bank where you hold your nominated linked account. Thereafter, it is the responsibility of your nominated linked account bank to make sure the payment is made into your account.

16.4 If you have instructed us to make a payment, we will ensure payments are sent to the bank where you hold your nominated linked account. Upon request, we can provide documents to you, or the bank where you hold your nominated linked account (as appropriate), that the payment was received by your nominated linked account bank within the time set out for executing payments as in clause 4.2.2. Where we can prove this, the bank where you hold your nominated linked account will be responsible for making the payment available to you and crediting your nominated linked account as appropriate.

16.5 Unauthorised Transactions

Please read your statements carefully on receipt or when they are available online. If you do not recognise any transaction shown on your statement or if you think a payment authorised by you has been executed incorrectly, please inform us immediately by calling us to help us prevent fraud. If you do not inform us within 13 months of the date the transaction was deducted from your account at the very latest, you may not be entitled to have the errors corrected.

16.6 Liability for Unauthorised Transactions

16.6.1 If you act fraudulently, you will be responsible for all losses on the account. If you act without reasonable care, and this causes losses, you may be responsible for them.

16.6.2 Subject to clauses 16.6.3 to 16.6.4, we will be responsible for any unauthorised transactions that you tell us (if we suspect fraud or that you have been grossly negligent, we will investigate the transaction and will only be responsible if/when we have concluded that there has been no fraud and you have not been grossly negligent). Where we are responsible, we will immediately refund the amount of the unauthorised transaction and any resulting interest and charges. We will have no further liability to you.

16.6.3 You will be responsible for all losses if you act fraudulently or if you allowed another person to use your account.

16.6.4 You will be responsible for all losses arising from unauthorised transactions on your account as a result of:

- You acting fraudulently, or
- You intentionally or with gross negligence fail to use your Internet banking in accordance with the Terms (including keeping safe your security or personalised details), or
- You intentionally or with gross negligence fail to notify us of any loss to security or personalised details.

16.6.5 We will not be liable to you if you fail to comply with any of the terms in these terms and conditions.

16.6.6 We will not be liable to you if we fail to act on your request, or we do so late for any reason set out in these Terms and Conditions, or because we cannot do so for reasons which are unforeseeable or outside our control. Such reasons include, without limitation, industrial action, communications failures, software or hardware problems and industrial disputes or where our failure to comply is due to our obligations under any law.

16.6.7 You agree to protect us against loss if a claim is made against us, or a claim we make is defended, because of:

16.6.7.1 Something you have done (which you should not have done) or failed to do (which you were supposed to do) in connection with the products or services we provide to you; or

16.6.7.2 You breaking this agreement;

This means that you promise to pay us an amount which represents a reasonable assessment of our losses, liabilities, costs and payments (which would not have arisen otherwise) resulting directly from this sort of claim or defence or from you breaking this agreement. This includes the reasonable costs incurred by us in investigating and managing the matter as well as our reasonable legal costs;

16.6.8 The protection which you give us under Condition 16.6.7 will not apply if we deliberately or negligently caused the loss, liability or damage or as far as the protection is not consistent with relevant laws or regulations.

17. Closure of HiSAVE Savings Account

17.1 You may close your HiSAVE Savings Account with us by logging into your HiSAVE Savings Account using internet banking and placing an "Account Closure" request through the "Service Request" section or by writing an e-mail to the Account Manager (i.e by using the secured channel). In case you request for closure of your HiSAVE Savings Account, the funds from your HiSAVE Savings Account will be transferred into your nominated linked account only. Please Note: If you have a HiSAVE Fixed Rate Account which is linked to HiSAVE Savings Account, you will not be able to close your HiSAVE Savings Account until the maturity of your HiSAVE Fixed Rate Account.

17.2 Under normal circumstances, we may only close your HiSAVE Savings Account with us for any reason on giving you 60 days notice.

17.3 We may close your HiSAVE Savings Account immediately in exceptional circumstances. Examples of such circumstances are if we reasonably believe that:

17.3.1 You are no longer eligible to hold a HiSAVE Savings Account . Please inform us immediately if you do not meet any of the requirements mentioned in clause 1.1;

17.3.2 You or someone else using your HiSAVE Savings Account is doing so illegally or fraudulently;

17.3.3 You have given us false information;

17.3.4 It is not appropriate for a person authorised to give instructions on your HiSAVE Savings Account to run it; or

17.3.5 You have continually or seriously (or both) broken the terms of these Terms and Conditions.

17.4 If your HiSAVE Savings Account is closed, it will not affect any legal rights or obligations which may already have arisen or which may arise as a result of these Terms and Conditions.

17.5 When any particular type of account is no longer available, we may close any account or accounts of that type you have with us. If we close your account or accounts:

17.5.1 We will pay or transfer cash we hold for you, plus any interest built up in the account, to your nominated linked account (after deducting all amounts you owe us); and

17.5.2 You must pay us any amounts you still owe us, or which you become due to pay us, after we have closed your account or accounts.

17.6 If you owe us money on any account when or after we close it, and you hold another account with us that has money in it, we may use the money from that account to pay us all or part of the amount you owe us on the account that we have closed. If we do this, we will tell you about it.

17.7 If you are not happy about your choice of savings account within 14 days of opening it, we will give you your money back with interest. Interest earned will be at the interest rate applicable to the specific account for the duration of the investment. The interest received will depend on the number of days you invested and whether it was an electronic fund transfer or cheque investment. For cheque investments, the funds cannot be withdrawn until the cheque has cleared.

18. Legal action against you

18.1 If we receive notice of a fine, a court order or a court judgment against you or any other account holder, we may refuse to allow withdrawals or transfers from your HiSAVE Savings Account until the fine is paid or the legal process comes to an end. Any fine, court order or court judgment will not prevent us from exercising any right of set-off (using money which we hold for you, or which is due to you, to pay debts you owe to us) or enforcing any other 'security interest' (a right over something which we can take if debts are not paid). You are responsible for any losses, costs or expenses we have as a result of any dispute or legal action with someone else involving your HiSAVE Savings Account.

18.2 In the event that a petition for a bankruptcy order is presented against you then you agree that we may:

- Refuse to act on any instructions given by you or anyone else to make any payment(s) out of your account unless you have previously obtained an appropriate order from the Court.

19. Claims on your account

19.1 If another person makes a claim for any of the funds in your HiSAVE Savings Account (for example, if someone takes legal action to recover funds they believe belong to them), or if we know or believe that there is a dispute involving someone else about who owns or controls funds in your HiSAVE Savings Account, we may: put a hold on your HiSAVE Savings Account and refuse to pay out any funds until we are satisfied that the dispute has ended; send the funds to the person who we reasonably believe is legally entitled to them, or transfer the funds to the linked account; continue to rely on the current records we hold about you; apply for a court order; or take reasonable action we feel is necessary to protect us. If we have acted reasonably, we will not be liable to you for taking any of the steps set out in this condition.

20. Data Protection

20.1 We will treat all your personal information as private and confidential (even when you are no longer a customer). Information we hold will not be disclosed to anyone including other companies in our group, other than where:

20.1.1 We have to give the information by law;

20.1.2 There is a duty to the public to reveal the information;

20.1.3 Our interests mean that we must give the information (for instance, to prevent fraud); or

20.1.4 If you ask us to reveal the information, or we have your permission.

20.2 We use other companies in our group and/or subsidiaries to process information and provide services on our behalf. Whether it is processed in the UK or overseas, your information will be protected in accordance with data protection legislation in the UK, by a strict code of secrecy and security which all companies in our group, our staff and any third parties are subject to and will only be used in accordance with our instructions.

- 20.3 When you provide information to us, we will process that information in accordance with the Data Protection Act 1998.
- 20.4 Under the Data Protection Act 1998, you have the right to see the personal records we hold about you. A fee may be payable. We will tell you about the fee when you make a request to us and before executing your request.
- 20.5 You have the right of access to your personal records held by credit and fraud agencies. We will supply their names and addresses upon request by you.
- 20.6 We may record and/or monitor your telephone conversations and monitor electronic communications (including electronic mails) between us for acting according to your instructions, for security and training purposes. Any recordings made are our sole property. If there is any dispute as regards the instructions given by you over telephone, we may use these records and they shall be conclusive unless you prove otherwise.
- 20.7 If, in trying to contact you by telephone, we are unable to speak to you, we may leave a message for you to call or contact us on any answering machine or voice-mail.
- 20.8 When considering your application and where appropriate, from time to time, during your relationship with us, we will make searches about you at credit reference agencies who will supply us with credit information, as well as information from the Electoral Register. The agencies will record details of the search whether or not your application is accepted. We may use other methods (including credit scoring by electronic or other means) to assess this application and to verify your identity. Credit searches and other information which is provided to us and/or the credit reference agencies, about you and those with whom you are linked financially may be used by us and other organisations if credit decisions are made about you, or other members of your household. This information may also be used for identification purposes, debt tracing and the prevention of money laundering as well as the management of your account.

20.9 Data Sharing

We may record, exchange, analyse and use relevant information about you and your relationships with the companies in our group (including the nature of your transactions) for credit assessment, market research, insurance, product statistics, testing and administrative purposes. This may include information provided by you, or someone acting on your behalf. Relevant information may also be exchanged with companies in our group and others, for audit purposes, and if required by appropriate governmental and non-governmental regulators or ombudsmen.

20.10 Information about Products and Services

With your permission, we may exchange, analyse and use relevant information about you and your relationships with companies in our group, (including the nature of your transactions) to give you information (including promotions) about products and services (including mortgages), available from the companies in our group and those of selected third parties which may interest you by telephone, post, e-mail, secure e-messaging, text messaging services and other. If you do not want to be contacted about other products and services you can send us a secured e-mail by logging your HiSAVE internet banking via our website or call our Customer Service Center Number to place this request. However, this does not apply to general service update communication that we may send you from time to time.

21. Transfer of Rights

- 21.1 We may transfer all or any of our rights in relation to your HiSAVE Savings Account. We may also transfer any of our obligations but only to someone we reasonably consider capable of carrying them out. If this occurs, references to "we" and "us" and "ours" in these Terms and Conditions will be to references to the person to whom the relevant right or obligation is transferred. We will give you a reasonable notice before we make any such changes.
- 21.2 If we transfer our rights and obligations under this agreement to another person or business, we may give you at least 60 days' notice. If we give you notice, and you continue to use your account or any service we provide under this agreement (or allow any other person to do so) from the date the notice period ends you agree that:
- 21.2.1 Your existing and future obligations to us under this agreement will become obligations to the person we transfer our rights and obligations to;
- 21.2.2 The person we transfer our rights and obligations to will take on all our existing and future obligations to you under this agreement;
- 21.3 You may not transfer any of your rights or obligations in relation to your HiSAVE Savings Account.

22. Telephone banking services

You can use the telephone banking service to:

- a. check the balance on your accounts;
 - b. obtain details of your most recent transactions;
 - c. transfer money between your accounts;
 - d. set up or cancel standing orders and/or direct debits;
 - e. speak to a Customer Service Representative in relation to any other enquiry. Using your account safely through Telephone Banking Service
1. When you call the telephone banking service, you will be asked questions based on information known to us about you and/ or transactions on your account which will enable us to identify you as our customer.
 2. Where we are unable to identify you based on the information provided to us you will be asked for additional questions to identify you as our customer.
 3. We will not be able to assist you with any specific query, if we decide that we are unable to identify you as our customer. We will, however, still be able to assist you in relation to general matters not specific to your account(s).
 4. You must inform us immediately by telephone if you know or suspect that an unauthorised call has been made to our telephone banking service or that anyone else knows or has asked you for your information.
 5. You must comply with all instructions we issue regarding using your account safely.
 6. If you use a cordless or mobile telephone operating on an analogue network to telephone us, we accept no responsibility if any one else intercepts or overhears any telephone conversation between you and us.
 7. You must check your statements regularly and notify us urgently if you think there has been a mistake.

Your instructions through Telephone:

1. Once we have checked your identity, we will act on any instructions given to us including payments of money from your account, considering these instructions were given by you or with your authority.
2. Unless you are liable to us under 3, we will be liable for any losses where instructions are not actually given by you or with your authority and we will credit your account with the amount of the unauthorised payment. We accept no further liability towards you.
3. You will be liable for all losses (including the amount of any transaction carried out without your authority) if you have acted fraudulently or without reasonable care, which includes, but is not limited to, not taking the reasonable steps, to allow an unauthorised transaction to take place.
4. Except where we can prove that you have acted fraudulently, you will not be responsible for any unauthorised instructions carried out after we have had a reasonable time to put into place additional security measures, once you have told us that you know or suspect that an unauthorised call has been made to our telephone banking service.
5. When we are trying to recover losses which you have suffered as a result of us acting on instructions which you later tell us were not given by you or which were given without your authority, we ask that you co-operate with us and the police. We may disclose information about you or your account to the police, or anybody else, if we believe that it will help prevent or recover losses suffered by you.
6. We may refuse to carry out any of your instructions if;
 - a. They involve a transaction exceeding a particular volume or other limits which we may impose from time to time unless we agree otherwise;
 - b. We feel there is any reason to do so, such as a suspected breach of security;
 - c. We are unable to verify your identity; or
 - d. We are of the view that there is any doubt whatsoever regarding your identity. We will contact you and tell you why, where we are not able to.
1. If your account is a joint account, the actions taken and/or instructions given to us by any one of you will be binding on the other account holder or holders without us having to make any further enquiries.
2. All of these telephone banking services conditions will apply to all of you, jointly and severally. This means that all of you will be responsible for the account individually as well as together.

Charges

The phone banking service is free of charge, but we reserve the right to add any charges for this service at a future date and may apply financial and other limits to telephone and computer/internet instructions from time to time and inform you accordingly with a reasonable notice.

When you give us any instructions on the phone to carry out a transaction or a service where there is a charge, our customer service representative will inform you of the charge, and seek your confirmation before proceeding with the instructions.

Cancelling the Telephone Banking Service

1. We may cancel the telephone banking service at any time. We will inform you accordingly, in writing or displaying on our website.
2. There may however, be times when we have to suspend the whole or any part of our telephone banking service. We will inform you accordingly, in writing or displaying on our website.
3. We may change or amend our telephone banking service, at any time, by giving you notice through our website or e-mail. Any such changes or amendments will apply from the date stated in the notice. Changes will be due to market conditions, the cost of providing a service to you, predicted changes in legal or other regulatory requirements affecting us, or any system or product development.

23. Death & Disability

- 23.1 In the event of your death, or inability to manage your HiSAVE Savings Account, all payments made from your HiSAVE Savings Account will be valid and binding on you and your estate if they were made before we received written notice of your death or inability.
- 23.2 In the event of death of the account holder (except in the case of a joint account holder), we will ask the personal representative of the deceased to provide proof of their authority and then transfer the balance to a nominated linked account and the policy for the nominated linked account of that bank will be followed. However, if the nominated linked account is inactive/closed the payment will be made in the name of authorised personal representative by an account payee cheque. The HiSAVE Savings Account shall be frozen when we receive notice of the account holder's death.
- 23.3 In the case of joint accounts, if any one of the account holders die, we are authorised to pay the balance of the HiSAVE Savings Account to the survivor(s).
- 23.4 We may decline to effect any withdrawal from a HiSAVE Savings Account where a depositor has passed away until we have received the correct forms relating to the estate.
- 23.5 Authorising others to operate your account
- 23.5.1 You may authorise an individual to operate your account on your behalf by signing a Power of Attorney. We will accept only one Power of Attorney. We do not accept joint Power of Attorney accounts, except when the rights vested to the attorneys is jointly or severally. If there is more than one Power of Attorney appointed, then a single Donee needs to be nominated and all transactions will have to be authorised by that individual only.

In some cases we need to see the original signed document although for some powers of attorney we may be able to accept a copy certified by those listed in our requirements, such as a solicitor.

If you want any further information on power of attorney or if you have any queries, you may contact our Customer Service Centre. We will be glad to assist you.

- 23.5.2 For security reasons, we may not allow a person who is operating your account on your behalf access to some services. Where we do make these services available, that person may use your security details and we will not treat it as a breach of your security obligations if they know your security details.
- 23.5.3 In case you wish to authorise an individual to act on your behalf, we request you to contact us and we will let you know the process to be followed and documents required.

24. Financial Difficulty

If you find yourself in financial difficulties, you should let us know as soon as possible. You can email us at ukdirect@icicibank.com or call us at 08081 31 41 51 (freephone from UK landline). You can also send a written request at:

ICICI Bank UK PLC,
HiSAVE UK,
PO Box 867,
Wembley
HA0 9DA

We will consider cases of financial difficulty sympathetically and positively. Our first step will be to contact you to discuss the matter. We will do all we can to help you overcome your difficulties. With your cooperation, we will develop a plan for dealing with your financial difficulties and we will come to a suitable agreement.

The sooner we discuss your problems, the easier it will be to find a solution. The more you tell us about your full financial circumstances, the more we may be able to help.

25. Indemnity

You agree to repay and reimburse us fully for all losses and damage that we may incur due to us acting on your instructions in respect of your HiSAVE Savings Account as permissible under law.

26. Fraud Prevention

26.1 Crime Prevention and Debt Recovery

To prevent crime, to verify your identity and to recover debt, we may exchange information (both within the UK and, where appropriate, overseas) with other companies in our group and, where appropriate, with fraud prevention and debt recovery agencies and other organisations including other lenders.

26.2 If you give us false or inaccurate information and we suspect fraud this will be recorded.

26.3 Information held by fraud prevention agencies may be used by lenders and insurers when making decisions about you or others at your address(es) for credit-related services or motor, household, credit, life or any other insurance facilities and for debt tracing, claims assessment and to verify identities to prevent money laundering.

26.4 If false or inaccurate information is provided and fraud is identified, details will be passed to fraud prevention agencies.

26.5 Law enforcement agencies may access and use this information.

26.6 We and other organisations may also access and use this information to prevent fraud and money laundering, for example, when:

26.6.1 Checking details on applications for credit and credit related or other facilities

26.6.2 Managing credit and credit related accounts or facilities

26.6.3 Recovering debt

26.6.4 Checking details on proposals and claims for all types of insurance

26.6.5 Checking details of job applicants and employees

26.7 Please contact us at ukdirect@icicibank.com or call us at our Customer Service Centre 08081314151 (freephone from UK landline) if you want to receive details of the relevant fraud prevention agencies.

26.8 We and other organisations may access and use from other countries the information recorded by fraud prevention agencies.

While reporting fraud under Section 1(1) of the Perjury Act 1911 the customer will ensure that the reporting of fraud and the statement provided by the customer is true and correct to the best of his/her knowledge and any false statements or false reporting of the fraud may result in prosecution. The reporting of fraud or any unauthorized transaction will also mean that the customer consents to provide all assistance to ICICI Bank UK PLC or Police in regards to investigation of the disputed query – this may include additional information or records required ICICI Bank UK Plc or Police. This will also mean that the customer consents to furnishing the regulatory authorities with verbal and/or written statement which may be necessary if subsequent criminal proceedings take place.

By requesting the bank to make good the loss reported by the customer, the customer consents to the fact that any information related to the investigation of unauthorised transaction/reported fraud can be passed to the retailers, acquiring banks, regulatory authorities, group companies or any other agency involved in the investigation.

27. Complaints

27.1 If you want to make a complaint, please write to us promptly at: Customer Relations,

ICICI Bank UK PLC,

5th Floor Alperton House,

Wembley

HA0 1EH

Or

- Telephone: Customer Relations on 08081 31 41 51 (freephone from UK landline) to inform us of your concerns.
- E-mail to: ukcustomerrelations@icicibank.com

27.2 We will then arrange for the right person to investigate and respond

(You must not send us your password, or other information you consider confidential, by e-mail or post.)

Within 5 business days of receiving your complaint, we will send you a written acknowledgement. Within 4 weeks, we will write to you again with our final response, or to explain why we need more time to respond. If we have not already sent it, we will send you our final or other response within 8 weeks and will tell you how to take your complaint further if you are still not satisfied.

If you are not happy with the outcome, you may have the right to ask the Financial Ombudsman Service to settle the complaint. You may contact:

The Financial Ombudsman Service,

South Quay Plaza,

183 Marsh Wall,

London E14 9SR

Phone: 0845 080 1800

Website: www.financial-ombudsman.org.uk

E-mail: complaint.info@financial-ombudsman.org.uk

28. Financial Services Compensation Scheme

Under UK legislation, all deposit monies held by you with us (as a bank authorised and regulated by the FSA, registration number 223268) are, in the unlikely event of us ever becoming insolvent, protected. We are a member of the Financial Services Compensation Scheme established under the Financial Services and Market Act 2000.

Important information about compensation arrangements

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors - including most individuals and small businesses - are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £50,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £50,000 each (making a total of £100,000). The £50,000 limit relates to the combined amount in all the eligible depositor's accounts with the bank including their share of any joint account, and not to each separate account. For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.FSCS.org.uk or call 020 7892 7300 or 0800 678 1100.

We are a subscriber to the Lending Code – a voluntary code that sets the standards for good banking practice in relation to loans and current account overdrafts. Further information about the Code can be found at www.lendingstandardsboard.org.uk

29. General

29.1 If we relax any condition of these Terms and Conditions for you, this may be a temporary measure or a special case and we may enforce them again at any time with reasonable notice.

29.2 These terms shall be governed by and construed in accordance with the English laws and any dispute between you and us shall be subject to the exclusive jurisdiction of the Courts of England and Wales.

29.3 'ICICI Bank' and 'I-man logos' are trademark and property of ICICI Bank Limited.

29.4 Your statutory rights

Nothing in these HiSAVE Savings Accounts Terms or in Personal Banking Terms or Internet Banking Terms or text message banking terms will reduce your statutory rights including your rights relating to described accounts or services, the fairness of terms on which they are provided to you, any rights you may have to close your account and/or claim compensation. For further information about your statutory rights contact your local authority Trading Standards Department, the Office of Fair Trading or the Citizens Advice Bureau.