

Rates and Charges



Effective from
January 1, 2012

Business Banking

Charges

Type of Transaction	Charges		
	GBP	USD	EURO
Type of Transaction Charges			
Interest Rate (GROSS/AER)	0%	0%	0%
Cheque Book Issuance	Free	NA*	NA*
Debits from your Account	GBP	USD	EURO
Direct Debit Set Up	Free	NA*	NA*
Direct Debit from Account	Free	NA*	NA*
Cancellation of Direct Debit Instruction	Free	NA*	NA*
Standing Order Set Up	Free	NA*	NA*
Standing Order on Account	Free	NA*	NA*
Cheque Debit from Account	Free	NA*	NA*
Cash withdrawal from account (If withdrawals are in excess of £2000, you need to give advance notice to that branch of ICICI Bank UK from where withdrawal is to be made)	Free	NA*	NA*
Deposits to your Account	GBP	USD	EURO
Cash Deposit to Account (If deposits are in excess of £2000, you need to give a proof of funds)	Free	NA*	NA*
Cheque Deposit to Account	Free	NA*	NA*
Auto Credit to Account	Free	Free	Free
Other Transactional Charges	GBP	USD	EURO
Stopped cheque	£10	NA*	NA*
Monthly Statement	Free	Free	Free
Issue of Duplicate Statement	£5	\$8	€7
GBP Banker's Draft	£10	\$16	€14
USD Banker's Draft	£15	\$25	€20
If a cheque you pay into your account is returned to us unpaid by another bank or branch	Free	\$50	€50
Returned Item Charges - Insufficient funds in the account to make a payment such as a direct debit, a standing instruction or a cheque	£15	NA*	NA*
Foreign Currency Cheques Collection (21 working days approx.)	£25	\$45	€45
Funds Transfer	GBP	USD	EURO
To any ICICI Bank account in UK	Free	Free	Free
To any Non ICICI Bank account in UK through Next Business Day payment	Free	NA*	NA*
Same day GBP transfer to another Bank account within the UK (CHAPS)	£20	\$32	€28
Transfer to another Bank Account within UK (SWIFT)	£10	\$20	€15
Transfer to another Bank Account outside UK (SWIFT) (Other than the charges mentioned, the beneficiary may in addition be charged by the intermediary banks and the beneficiary bank involved in the transfer of funds)	£10	\$20	€15
Request for copy of SWIFT/CHAPS transfer	Free	Free	Free
Miscellaneous Charges	GBP	USD	EURO
Charges for issuing a reference to Auditors	£10	\$16	€15
Charges for issuing a reference to other Banks	£10	\$16	€15

Charges for investigating third party transactions into your account	£10	\$16	€15
Charges for unauthorised overdrafts i.e. if we have not agreed an overdraft with you, but we let your account go in temporary overdraft to keep it in order	14.75% Gross interest on the overdraft amount & £20 fee per 30 days		

*Not Applicable

Trade Charges

Import Documentary Credits

Opening	Charges
Sight	0.10% (Minimum £30) for every month or part thereof (Minimum 2 months)
Usance	0.10% (Minimum £30) for every month or part thereof (Minimum 2 months)
Amendments	Charges
Amendment (Text)	£20
Amendment (Extension or enhancement)	Same as opening charges plus text amendment charges
Cancellations at customer request	£35
Overdraft Interest rate for non-funding of account on due date of the LC Bill	14.75% p.a. from the due date till the date of full repayment
Export Documentary Credits	Charges
Pre-Advising	£25
Advising	£40
Advising of Amendments or Extensions Confirmations	0.10% of the confirmed amount (Minimum £30) for every quarter or part thereof
Transferring a Credit	0.40% (Flat) of the transferred amount (Minimum £60)
Imports Bills for Collection	Charges
Collections Bills (Under DC or non DC)	
Sight	0.15% of the bill value (Minimum £20 & Maximum £75)
Usance	0.30% of the bill value (Minimum £40 & Maximum £140)
Discrepancy Fee	£50 per presentation
Delivery Orders	£35 for each delivery order
Shipping Guarantees (Minimum £30)	0.10% of the guarantee amount
Overdue Import Bills	£15 per bill or £15 per extension
Exports Bills for Collection	Charges
Collections Bills (Under DC or non DC)	0.20% of the bill value (Minimum £20 & Maximum £90)
Export Bill Negotiation/ Discounting/Purchase	0.25% of the bill value (Minimum £50). In addition to these charges, the applicable interest will be as agreed with the customer at the time of Negotiation/Discounting/ Purchase
Unpaid export bills	£10 per bill or £10 per extension
Discrepancy Charges	£30 per presentation

Bank Guarantee	Charges
Stand by Letter of Credit/ Guarantee	0.50% per quarter or part thereof. (2% p.a.)
Amendment (Text)	£30
Amendment (Extension or Enhancement)	Same as of opening charges
Others	Charges
Postage/Courier	£25 per consignment
Tracers	£10 for each teletransmission
SWIFT	£10 per message

Clearing of Cheques

The clearing cycle is the time taken for money paid from or to your account to be deducted or added. Each UK cheque paid into ICICI Bank UK accounts clear on the sixth working day from the date of the deposit of the cheque. Whilst we may credit such amounts to your account on the date of presentation, the funds will be available to withdraw on the fourth working day from the date of the deposit for current accounts. The amount deposited will start earning interest (if applicable) from the second working day of the deposit for all types of accounts viz. current and fixed deposits. If the bank, building society or other organisation that the cheque was drawn on decides not to honour it, they will normally explain the reason for non-payment. Thereafter, we will deduct the amount of the cheque from your balance no later than the end of the sixth business day after it was added to your balance. In all circumstances, you shall be the owner of funds on the sixth working day of the deposit of cheque and the amount of your cheques cannot be reclaimed from your balance without your consent to our doing unless you were knowingly involved in a fraud concerning the cheque. It should be noted that all cheques deposited in the Branches by 14:00 hrs shall be processed the same day. All cheques deposited after 14:00 hrs shall be processed on the next working day.

If cheques are deposited with Giro Slips at any of the banks, though you will earn interest from the second day but will be able to withdraw funds from the sixth working day only.

When you pay cash into your account, you will be able to withdraw the money immediately. It will be treated as cleared for interest calculation purposes.

Cheques drawn on a Non-UK bank and foreign currency cheques are available for withdrawal when we are in receipt of cleared funds. It will take approximately 21 days for crediting cleared funds into your account.

Where legal reasons require, or in certain limited circumstances beyond our control, the payment of a cheque into your account may be prevented or may take longer than the time periods set out herein.

Important information about compensation arrangements

ICICI Bank UK PLC is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors - including most individuals and small businesses - are covered by the scheme.

In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their

share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the bank including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.FSCS.org.uk or call 020 7892 7300 or 0800 678 1100.

Important Information:

If you have any queries in relation to the rates and charges on Current Account, you can e-mail us at ukcorporate@icicibank.com or visit your nearest branch.

Money Transfer to India

Types	Charges
Money transfer to India where the beneficiary has an INR account with ICICI Bank Limited, India - 2 day service**	Free
Money transfer to India, where the beneficiary has an INR account with other banks in India	Free
Online Money Transfer (ICICI Bank UK PLC Account holders with internet banking facility) where the beneficiary has an account with ICICI Bank Limited, India	£1
INR Demand draft for money transfer to any bank in India issued at UK branch	£6
INR Demand draft for money transfer to any bank in India issued from India	£10
Transferring GBP in other currencies except INR (SWIFT transfers)	£10

**Day refers to 'working day' for banks at origination as well as destination country.

Note:

The Person receiving money may have to pay the foreign bank's charges.



To learn more, contact us at:

 ukcorporate@icicibank.com

 www.icicibank.co.uk

 Visit our branches at:

92-94 Soho Road, Handsworth, **Birmingham** B21 9DP

2-4 Station Street - East, **Coventry** CV6 5FJ

291, High Street North, Manor Park, **East Ham** E12 6SL

29 College Road, **Harrow**, Middlesex HA1 1BA

293, Roundhay Road, **Leeds**, Yorkshire LS8 4HN

1 St. Michael's Avenue, **Leicester** LE4 7AH

21 Knightsbridge, **London** SW1X 7LY

25/31 Cheetham Hill Road, **Manchester** M4 4FY

102, The Village, High Street, **Slough** SL1 1HP

45 South Road, **Southall**, Middlesex UB1 1SW

47 Ealing Road, **Wembley** HA0 4BA