

Date: 29th May 2007

Dear Customer,

With recent changes in the Money Transfer guidelines, all customers who are not our current account holders and wish to execute cross border money transfers will be required to furnish Identity and Address proofs

This will be mandatory from the **1st of July, 2007**.

As a one time exercise we would request you to provide required documents which will remove the need for you to produce these documents with each transaction. A unique Remitter ID would be provided to you, which you can use for all subsequent transactions.

One of the following documents is required for each of Identity and Address Proof:

Identity Proof

1. Photo Card UK Full Driving Licence
2. Passport

Latest Address Proof (Not more than 3 months old)

1. Utility Bill
2. Bank Statement
3. Council Tax Bill

Your specified beneficiary will be mapped to your remitter ID. You will be required to provide an Identity document for registering a new beneficiary or modifying details of your existing beneficiary. Remitter id will be renewable on an annual basis.

Our staff will be glad to clarify your doubts

Sunil Matta
Head – Service Delivery