

## Rates and Charges

# BUSINESS & CORPORATE BANKING



United Kingdom

### Charges

General			
Type of Transactions	Current Account Type		
	GBP	USD	EURO
Account Maintenance Charges			
Physical Account Opening Charges	£250	\$325	€ 300
Monthly Account Maintenance (average balance below £10,000) at customer ID level	£0	\$0	€0
Interest Rate (Gross/AER)	0%	0%	0%
Cheque book issuance	Free	NA	NA

<b>Debits from your account</b>			
Direct Debit Setup	Free	NA	NA
Direct debit from account	25p	NA	NA
Cancellation of direct debit instruction	Free	NA	NA
Standing order setup	Free	NA	NA
Standing order on account	Free	NA	NA
Cheques paid from account	45p/cheque	NA	NA
Cash withdrawals from your account (to be charged at the time of withdrawal)	30p/£100 or part there of	NA	NA
Faster Payments	25p	NA	NA
BACS	25p	NA	NA
Debit Card Transaction	25p	NA	NA

<b>Deposits into your account</b>			
Cheque deposits to account (to be charged at the time of deposit)	30p/ cheque	NA	NA
Cash deposits to account (to be charged at the time of deposit)	30p/£100 or part there of	NA	NA
Auto credit to account	Free	Free	Free
Direct Debit	25p	NA	NA
CHAPS	25p	NA	NA
Faster Payment	25p	NA	NA
BACS	25p	NA	NA

<b>Other transactional charges</b>			
Request for stop payment of cheque	£10	NA	NA
Monthly Statement	Free	Free	Free
Issue of duplicate statement	£5	\$8	€7
GBP Banker's Draft	£10	\$16	€14
USD Banker's Draft	£15	\$25	€20
If a cheque you pay into your account is returned unpaid by another branch or Bank	Free	\$50	€50
Returned item charges – insufficient funds in the account to make payment such as Direct Debit, a standing instructions or a cheque issued by you	£15	NA	NA
Foreign currency cheque collection (21 working days approx.)	£25	NA	€30

<b>Funds Transfer</b>			
To any ICICI Bank Account in UK	Free	Free	Free
Same day payments through UK branches to any non ICICI Bank account in UK upto GBP 100,000 per day. Maximum charge of £10 if multiple payments are requested through a single request form	£1 (for multiple beneficiary payment max. charge of £10 per req. form)	NA	NA
Same day GBP transfer of Money to another bank within UK (CHAPS)	£20	NA	NA
International payments – SWIFT (Other than the charges mentioned, the beneficiary may in addition be charged by the intermediary Banks and the beneficiary Banks involved in the transfer of fund) this also includes payments made within UK via SWIFT	£20	\$30	€25
Request for copy of SWIFT/CHAPS transfer	Free	Free	Free
Money transfer to India in INR to any Indian Bank account – 2 day service	£2	\$3	€3
Online money transfer (ICICI Bank UK PLC account holders with Internet Banking Facility) where the beneficiary has an account with ICICI Bank Ltd, India	Free	NA	NA
INR Demand draft issued at any UK branch	£10	NA	NA
INR Demand draft issued from India	discontinued	NA	NA

<b>Type of Transactions</b>	<b>Current Account Type</b>		
	<b>GBP</b>	<b>USD</b>	<b>EURO</b>
<b>Charges for non-face to face mode of transactions</b>			
Transaction requests received at branches through e-mail/post. (To be charged per transaction request form in addition to the standard transaction charges)	£5	\$7	€6

<b>Miscellaneous charges</b>			
Charges of issuing reference to auditors	£10	\$16	€15
Charges of issuing reference to other banks	£10	\$16	€15
Charges to investigating third party transactions into your account	£10	\$16	€15

## Trade charges

<b>Import Documentary Credits (DC)</b>	
<b>Letter of Credit (LC) Issuance</b>	<b>Charges</b>
Sight and Usance	As per the facility Agreement executed with the customer. Minimum – USD/GBP/EURO 250.0
<b>Amendments</b>	<b>Charges</b>
Amendment (Text)	USD/GBP/EURO 50.0 (as per the currency of the existing trade)
Amendment (Extension or enhancement)	Same as issuance charges plus text amendment charges
Cancellations at customer request	USD/GBP/EURO 75.0 (as per the currency of the existing trade)
Overdraft interest rate for non-funding of Account on due date of the LC Bill	14.75% p.a. from the due date till the date of full payment or as per the Facility Agreement ( Facility agreement supersedes)
<b>Export Documentary Credits</b>	<b>Charges</b>
Pre-advising	USD/GBP/EURO 50.0 (as per the currency of the existing trade)
Advising	USD/GBP/EURO 75.0 (as per the currency of the existing trade)
Advising of Amendments	USD/GBP/EURO 50.0 (as per the currency of the existing trade)
Export LC Confirmations	As per the agreed quote with the Relationship Manager
Transferring a Credit	1.0% (Flat) of the transferred amount (Minimum USD/GBP/EURO 500.0)
<b>Import Bills for Collections</b>	<b>Charges</b>
Collections Bills (Under DC or non-DC)	
Sight and Usance	USD/GBP/EURO 350.0 (as per the currency of the existing trade)
Discrepancy Fee	USD/GBP/EURO 75.0 per presentation
Delivery orders / Shipping Guarantees	USD/GBP/EURO 350.0 (as per the currency of the existing trade)for each delivery order
Overdue Import Bills	USD/GBP/EURO 30.0 per bill or per extension (as per the currency of the existing trade)

<b>Export Bills for Collection</b>	<b>Charges</b>
Collection Bills (Under DC or non-DC)	USD/GBP/EURO 350.0 (as per the currency of the existing trade)
Export Bill Negotiation/ Discounting/Purchase	As per the agreed quote with the Relationship Manager
Unpaid Export Bills	USD/GBP/EURO 30.0 per bill or per extension (as per the currency of the existing trade)

<b>Bank Guarantee</b>	<b>Charges</b>
Stand-by Letter of Credit (LC)/Guarantee Issuance	As per the facility Agreement executed with the customer Minimum – USD/GBP/EURO 250.0
Amendment (Text)	USD/GBP/EURO 75.0 (as per the currency of the existing trade)
Amendment (Extension or enhancement)	Same as issuance charges
<b>Others</b>	<b>Charges</b>
Postage/Courier	USD/GBP/EURO 25.0 per consignment
Tracers	USD/GBP/EURO 75.0 (as per the currency of the existing trade) for each tele transmission
SWIFT	USD/GBP/EURO 75.0 per message (as per the currency of the existing trade)

## **Clearing of Cheques**

The clearing cycle is the time taken for money paid from or to your Account to be deducted or added. Each UK cheque paid into ICICI Bank UK Accounts clear on the sixth working day from the date of the deposit of the cheque. Whilst we may credit such amounts to your Account on the date of presentation, the funds will be available to withdraw on the fourth working day from the date of the deposit for Current Accounts. The amount deposited will start earning interest (if applicable) from the second working day of the deposit for all types of Accounts viz. current and fixed deposits. If the Bank, building society or other organisation that the cheque was drawn on decides not to honour it they will normally explain the reason for non-payment. Thereafter, we will deduct the amount of the cheque from your balance no later than the end of the sixth working day after it was added to your balance. In all circumstances, you shall be the owner of funds on the sixth working day of the deposit of cheque and the amount of your cheques cannot be reclaimed from your balance without your consent to our doing unless you were knowingly involved in a fraud concerning the cheque. It should be noted that all cheques deposited in the Branches by 2:00 pm shall be processed the same day. All cheques deposited after 2:00 pm shall be processed on the next working day.

If cheques are deposited with Giro Slips at any of the Banks, though you will earn interest from the second day, you will be able to withdraw funds from the sixth working day only.

When you pay cash into your Account, you will be able to withdraw the money immediately. It will be treated as cleared for interest calculation purposes.

Cheques drawn on a non-UK Bank and foreign currency cheques are available for withdrawal when we are in receipt of cleared funds. It will take approximately 21 days for crediting cleared funds into your Account.

Where legal reasons require, or in certain limited circumstances beyond our control, the payment of a cheque into your Account may be prevented or may take longer than the time periods set out herein.

#### **Important information about Financial Service Compensation Scheme**

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a Bank is unable to meet its financial obligations. Most depositors – including most individuals and businesses – are covered by the scheme.

In respect of deposits, from 30th January 2017, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with us including their share of any joint account, and not to each separate account.

For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim), please ask at your local branch, refer to the FSCS website, [www.fscs.org.uk](http://www.fscs.org.uk) or call the FSCS on 0800 678 1100 or 020 7741 4100. Please note only compensation related queries should be directed to the FSCS.

#### **Important information:**

If you have any queries in relation to the rates and charges on the Current account, you can e-mail us at [uk.business@icicibank.com](mailto:uk.business@icicibank.com) or visit your nearest Branch.



United Kingdom

**To know more, contact us at:**

Call 0344 412 4444 (Calls to this number use free plan minutes if available, otherwise they cost the same as 01/02 prefix calls) [uk.business@icicibank.com](mailto:uk.business@icicibank.com)  
[www.icicibank.co.uk](http://www.icicibank.co.uk) Visit our branches or office at:

92-94 Soho Road Handsworth Birmingham B21 9DP

291 High Street North Manor Park East Ham E12 6SL

One Thomas More Square London E1W 1YN

25-31 Cheetham Hill Road Manchester M4 4FY

45 South Road, Southall Middlesex UB1 1SW

47, Ealing Road, Wembley, Middlesex HA0 4BA

Unit 2, 1-9 St. Anns Road Harrow Middlesex HA1 1AS

---

ICICI Bank UK PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Registration Number: 223268). ICICI Bank UK PLC is subject to the laws of England and Wales. Terms and conditions apply.