

Clause	Old text	Clause	Changed text
1	“Direct Debits” means regular payments to a business or other organisation from your Account, which may vary in amount or date. Each individual payment is requested from us by the business or organisation.	Definition	“Direct Debits” means regular payments to a business or other organisation from your Account made upon your instruction, which may vary in amount or date. Each individual payment is requested from us by the business or organisation and is covered by the Direct Debit Guarantee.
2.	“EUR” Eurocurrency means a single currency for use by the member states of European Union.	Definition	“EUR” Eurocurrency means a single currency for use by participating the member states of European Union.
3.	In the case of a partnership, each partner jointly and severally will be held responsible for any debt on the Account.	General Terms	In the case of a partnership, each partner jointly and severally will be held responsible for any debt (including but not limited to any penalties and charges applied) on the Account.
4.	You must inform us as soon as possible if this email address registered to your Account changes.	Communications	You must inform us as soon as possible if this email address registered to your Account changes. You should ensure to update change of email address and any other contact details in records of the bank. Please contact us at our nearest branch or connect with Relationship Manager for updation of such changes. It remains your obligation that the records of your contact details maintained by the Bank are accurate.
5.	The day the Account is opened	Changing your Account	The day the Account is opened; at no cost
6.	We will close and move your current Account without any charge, when you ask us to do so. If your Account is overdrawn, we will not be able to transfer your	Changing your Account	In addition to your rights as set out at clause 3.1 above, we will close and move your current Account without any charge, when you ask us to do so. If your Account is overdrawn, we will not be able to transfer your Account until the outstanding balance is repaid in full

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	Account until the outstanding balance is repaid in full		
7.	Where your Account remains overdue for any fees levied in accordance with our Rates and Charges leaflet, we reserve the right to close the Account where payment of those fees remains outstanding for a period of 90 days.	Changing your Account	Where your Account remains overdue for any fees levied in accordance with our Rates and Charges, we reserve the right to close the Account where payment of those fees remains outstanding for a period of 90 days. For more details regarding closure of accounts please refer to para point 21.
8.	To safeguard the interest of our customers, the Bank is prohibiting its customers from dealing in any type of virtual/crypto currencies ("VCs") or provide services for facilitating anybody in dealing with or settling of VCs including transfer/receipt of money in accounts relating to purchase/sale of VCs	Crypto assets	To safeguard the interest of our customers, the Bank is prohibiting its customers from using the Bank's products and services to deal in any type of virtual/crypto currencies ("VCs") or provide services for facilitating anybody in dealing with or settling of VCs including transfer/receipt of money in accounts relating to purchase/sale of VCs.
9.	If a cheque is returned unpaid by the paying bank before the end of the sixth Business Day from the day it is paid in, we can take the money back out of your account, even if you have already spent it or it puts you into an unauthorized overdraft. If this happens, we will let you know. We will apply interest and charges as mentioned in our Rates and Charges Leaflet.	Cheques you issue from your Account	If a cheque is returned unpaid by the paying bank before the end of the sixth Business Day from the day it is paid in, we can take the money back out of your account, even if you have already spent it or in case your account does not have sufficient balance, it puts you into an unauthorized overdraft. If this happens, we will let you know within 3 business days. We will apply interest and charges as mentioned in our Rates and Charges Leaflet.
10.	When making a payment, you must ensure there is sufficient available balance in your Account and you must provide us with correct and complete details of the Beneficiary. If you do not do so, we will not	FX Transfers under Corporate Internet Banking	When making a payment, you must ensure there is sufficient available balance in your Account and you must provide us with correct and complete details of the Beneficiary. If you do not do so, we will not be liable for failing to make a payment or for making a payment into

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	be liable for failing to make a payment or for making a payment into an incorrect account. We will make reasonable efforts to recover your funds (although we may charge you for this as per our rates and charges schedule).		an incorrect account. We will make reasonable efforts to recover your funds (although we may charge you for this as per our rates and charges schedule). If you think an incorrect payment has been made, please contact us immediately at branch or connect with your relationship manager.
11.	Single or two factor authentication may be required for certain transactions. Where authentication is required we will send you a One Time Password (OTP) by text message to verify your identity. 17 Where second factor 13 authentication is required we shall further verify your identity through your either your MPIN, Touch ID and/or a biometric equivalent.	Conduct of Your Account	Single or two factor authentication may be required for certain transactions. Where authentication is required we will send you a One Time Password (OTP) by text message to verify your identity to your registered mobile number. Where second factor authentication is required we shall further verify your identity through your either your MPIN, Touch ID and/or a biometric equivalent.
12.	Transactions are carried out during banking hours on Business Days.	Conduct of Your Account	Transactions are carried out during banking hours on Business Days subject to any applicable cut-off times.
13.	If you receive a payment in a currency other than the currency of your Account, we will use our prevailing exchange rate for that currency at the time of conversion. If you would like to know the exchange rate used for the transaction, please contact staff at any of our Branches.	Credits into your Account	If you receive a payment in a currency other than the currency of your Account, we will use our prevailing exchange rate for that currency at the time of conversion. If you would like to know the exchange rate used for the conversion, please contact your relationship manager.
14.	We can only accept responsibility for payments into your Account after we have received the funds and checked them.	Credits into your Account	We will credit your funds in to account only after making necessary checks as prescribed by the regulatory authorities and bank's guidelines. Any funds which do not meet the Bank's checks will be repatriated back to the same sender's account as per Bank's usual process. The Bank's reserves the right to deal with such funds in accordance with its legal and regulatory obligations.

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15.	If we increase any of these charges or introduce a new charge, we will always notify you within two months. If you are dissatisfied with the changes, you will have a right to r close your Account without loss of interest or any additional charges.	Charges	If we increase any of these charges or introduce a new charge, we will always notify you within two months prior to the increase of existing charges and/or introduction of new charges. If you are dissatisfied with the changes, you will have a right to r close your Account without loss of interest or any additional charges.
16.	We can close your Account by giving you two months' notice of our intention to close your account. In the closure letter you will be advised of the date that the account will be closed.	Closing your Account	We can close your Account by giving you two months' notice of our intention to close your account. In the closure letter you will be advised of the date that the account will be closed and will be provided with an explanation as to the reason for the closure (unless a legal reason or certain other circumstances which may prevent us from providing this information to you).
17.	Term the term of the Fixed Term Deposit will start on the earliest date on which we receive cleared funds in the Fixed Deposit Account upon satisfactory completion of all documentation as required by us and will continue for a minimum period of 6 months or such other duration in accordance with the internal policy of the Bank.	Fixed Term Deposit	Term the term of the Fixed Term Deposit will start on the earliest date on which we receive cleared funds in the Fixed Deposit Account upon satisfactory completion of all documentation as required by us and will continue for a minimum period of 6 months or such other duration in accordance with the internal policy of the Bank. (including but not limited to a decision by the Bank to close the account for the reasons outlined at C.21)
18.	A Fixed Term Deposit can only be opened in GBP Maximum balance The balance in the Fixed Term Deposit must not exceed GBP 5,000,000.	Fixed Term Deposit	A Fixed Term Deposit can be opened in GBP and USD.
19.	Not available (New Addition)	Fixed Term Deposit	For information on the current interest rates, please visit our website at [www.icicibank.co.uk > Business > Business Fixed Deposits > Know More > Interest Rates] or contact our relationship Manager

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20.	Not available (New Addition)	Fixed Term Deposit	You can provide renewal instructions at our nearest branch or to your relationship manager within working hours.
21.	Customers are cautioned against volatility in exchange rates and/or interest rates.	Fixed Term Deposit	Customers are cautioned against volatility in exchange rates and/or interest rates. You can visit our branch or contact your relationship manager for the current exchange rates and interest rates.
22.	Relaxation of Terms and Conditions If we relax any of the Terms and Conditions, this may be a temporary measure or a special case, and we may enforce them again upon reasonable notice.	Miscellaneous Negative rates	Relaxation of Terms and Conditions If we relax any of the Terms and Conditions, this may be a temporary measure or a special case, and we may enforce them again upon reasonable notice. The Bank reserves the right to determine the circumstances in which any of the Terms and Conditions may be relaxed. To learn more about this please contact your nearest Branch.
23.	In such circumstances, you may also terminate this contract without any penalty	Miscellaneous Negative rates	In such circumstances, you may also terminate this contract without incurring any additional penalties.
24.	Telephone: Customer Service Centre on 0344 412 4444 (Calls to this number use free plan minutes if available, otherwise they cost the same as 01/02 prefix calls) or 02034785319 to inform us of your concerns.	Complaints	Telephone: Customer Service Centre on 0344 412 4444 (Calls to this number use free plan minutes if available, otherwise they cost the same as 01/02 prefix calls) or If you're outside the UK please call +44 203 478 5319 and if you are in India call us on toll free number 1800 419 6588..
25.	Same Business Day > Internet Banking > General cutoff time for giving instructions: 03:30 PM > Payment Limit: NA	Addendum Important timelines: Table	Same Business Day > Internet Banking > General cutoff time for giving instructions: 11:30 PM > Payment Limit: Up to £1,00,000 per business day per customer.