



Terms and Conditions for HiSAVE Notice Savings Account

These terms and conditions ('**Terms and Conditions**') apply to the "HiSAVE Notice Savings Account" and are in addition to the "**HiSAVE Savings Account**" general terms and conditions ("**General Terms and Conditions**").

In event of inconsistency in the terms and conditions specified in General Terms and Conditions and the Terms and Conditions then the terms and conditions specified in these Terms and Conditions shall have precedence. These Terms and Conditions are effective from the date your account is opened.

ICICI Bank UK PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Registration Number 223268). It is subject to the laws of England and Wales. Its registered office is One Thomas More Square, London E1W 1YN.

We are an associate member of the British Bankers' Association. We are a member of the Financial Services Compensation Scheme established under the Financial Services and Market Act 2000. Our VAT number is 820 4369 48.

Capitalized terms used in these Terms and Conditions have the same meanings given to them in the General Terms and Conditions unless otherwise specified here.

If you do not understand the Terms and Conditions then please contact us for further information. For your own benefit you should read these Terms and Conditions carefully and retain a copy for future reference.

Definitions

"Notice Period" Means the number of calendar days that is specified by the terms of the Notice Account held that must be given before a withdrawal can be made. The period starts from the Business Days the Bank receive the request with the amount specified.

"Standard Variable Interest Rate" is an interest rate applied to your account, this interest rate is variable and not limited to any period. For further details please see section 3 of Interest.

"Nominated Linked Account" means a current account from which your funds will be transferred to open a HiSAVE Account. You will have to register this account at the time of opening the HiSAVE Accounts. You will need to first open one if you do not already hold a valid current account with any UK Bank or Building Society from which funds may be transferred.

"Notice Savings Account" is type of savings account where interest rate is variable and funds can be transferred any time, however for withdrawals customer needs to provide the notice period as stated within the terms and conditions applicable mentioned into the product.

"Hisave Account" is an instant access savings account which includes Hisave Savings Account, Hisave SuperSaver Savings Account, Hisave Bonus Saver Account.

1. Eligibility

- 1.1 Our HiSAVE Notice Account is available to existing Hisave Savings Account, Hisave SuperSaver Saver Savings, Hisave Bonus Saver Account, Hisave Notice Savings Account holders. For new customer please refer to our general Hisave general terms and conditions.
- 1.4 Existing 'HiSAVE Account' customer can also open a "Hisave Notice Savings Account", in addition to their existing accounts.

2. General

- 2.1 The HiSAVE Notice Account is an online, variable rate, savings account.
- 2.2 You can only have one account in this Notice Savings series which can either be a single or joint account.
- 2.3 Once your account is opened and funded you can make unlimited additional deposits into your Notice Savings account.

2.4 Withdrawal

You can make unlimited withdrawals from your account subject to providing us with notice mentioned in the product and as long as there is sufficient available money in your account.

The notice period is based on calendar days and begins the day we receive your withdrawal request. If you initiate transaction on non-business day, the notice period will start from next business day.

Your money will be transferred on the expiry of the notice date, which must be a business day, if the notice period is ending on non-business day, the transfer will be done on next business day, in accordance with the General Terms and Conditions.

You can cancel the withdrawal request at any time up to the two business day before your transaction date by calling our call centre. Any subsequent withdrawal request will be subject to a new notice period.

Closure of the Account

Account can be closed by giving applicable notice for the account via online or phone. The funds will be transferred after completion of the notice and next business day.

- 2.5 If there is any change to these Terms and Conditions we will endeavor to communicate the change at least two months prior if it is to your detriment and within one month of making such change if it is to your advantage.
- 2.6 Account management services are currently not available on Mobile Banking App for Hisave Notice Savings Account.

3. Interest

- 3.1 The Interest rate for Notice Savings account is variable and the details of our current interest rates are available on our Website at <https://www.icicibank.co.uk/en/interest-rates/index..>
- 3.2 We will only calculate the interest each day on balances of £1 or more.

- 3.3 The interest will be calculated from the Business Day on which we receive the funds into your account.
- 3.4 The Interest will be paid on the last Business Day of each month and at closure of the account.
- 3.5 Interest is calculated and rounded off to the second decimal place.
- 3.6 We may run promotions for new or existing customers. These promotions may involve incentives including higher interest rates than those available on our Website. You may also contact our Customer Service to learn more about an ongoing promotion.
- 3.7 We will communicate any change in interest rate to you by posting it on the Website, informing the Customer Service Centre and writing to you by email in the below situations :
- a. If the change is to your advantage, we will tell you within 30 days of the change.
 - b. If a change in interest rate is not to your advantage, we will always notify you in advance of the change taking effect.
 - For Notice accounts - a period of 14 days plus the notice period required for withdrawals on your account type, will be applicable. Example; For a 45 days' Notice account, the new interest rate will be effective after a period of 14 days plus 45 days.
 - Where we reduce the interest rate on your account you will have an option to close your account (subject to that account's terms and conditions) without incurring charges or loss of interest or switch to another account (subject to the terms and conditions of your existing and new account). If you wish to switch or close your account, please inform us accordingly.

4. Others

- 4.1 These Terms and Conditions will be governed by English laws and any dispute between you and us will be subject to the non-exclusive jurisdiction of the courts of England and Wales.
- 4.2 Nothing in these Terms and Conditions will reduce your legal rights including your rights relating to described accounts or services, the fairness of terms on which they are provided to you, and any rights you may have to close your account or to claim compensation. For further information about your legal rights contact your local authority Trading Standards Department, the Office of Fair Trading or the Citizens Advice Bureau.
- 4.3 All communication regarding this Product should be addressed to ukdirect@icicibank.com or you may write to: ICICI Bank UK, PO Box 68921, One Thomas More Square, London E1W 9H

