

Dear Customer,

Thank you for banking with ICICI Bank UK PLC. We are writing to inform you about important changes being made to our Money Transfer charges and Debit Card charges with effect from July 19, 2017.

It is our ongoing endeavour to keep the impact of such changes to the minimum for our customers. Therefore, please find below an explanation of the changes we are making to the Rates & Charges;

### (1) Money Transfer by Account Debit

#### A. Charges applicable for money transfers to non-individual accounts in INR in India;

Type	Existing Charges	New Charges
Money Transfer to a beneficiary in ICICI Bank Account in India	Nil	£2
Money Transfer to a beneficiary in any other Bank Account in India, through NEFT / RTGS	£2	£5

**Example:** If you are transferring £500 to a private limited company's bank account held at ICICI Bank in India, a charge of £2 will apply. This charge will be £5 if the payment is made to an account with any other Bank.

#### B. Charges applicable for money transfers in INR to any account in India by cash deposit to your account

Type	Existing Charges	New Charges*
Same Day Money Transfer by cash deposit, to any beneficiary (individual or non-individual) in ICICI Bank Account or other Bank Account in India	Nil	£5 (If cumulative balance of all accounts held under same customer id is less than £1 at the time of cash deposit)

\*in addition to existing money transfer fees

**Example:** If you are transferring £500 to any beneficiary account (individual or non-individual) with any bank in India by depositing cash on the same day, a charge of £5 will apply if the cumulative balance in all your accounts held under the same customer id is less than £1. This charge will be in addition to the applicable money transfer charge.

### (2) Demand Draft favouring non-individual beneficiaries:

Type	Existing Charges	New Charges
INR Draft favouring non-individual beneficiaries	£6 per draft	£10 per draft

**Note:** INR Drafts in favour of any beneficiary will only be issued from an ICICI Bank UK PLC Branch or office.

**(3) Debit Card**

Type of Transaction	Existing Charges		New Charges	
	Transaction charge	Currency conversion fee on Visa exchange rate	Transaction charge	Currency conversion fee on Visa exchange rate
Cash withdrawal anywhere outside UK	£2 per transaction	2.75%	Free	2.75%
Purchases anywhere outside UK	Free	2.75%	Free	2.75%

Cash withdrawal and purchases within UK by Debit Card would remain free.

The new changes will automatically come into effect on July 19, 2017. Please click here to view rates and charges.

Should you have any further queries please feel free to visit any of our branches or call us on 0344 412 4444 (calls to this number use free plan minutes if available, otherwise they cost the same as 01/02 prefix calls), if you are outside the UK please call +44 203 4785319. You may also write to us at [ukservice@icicibank.com](mailto:ukservice@icicibank.com)

If you are unhappy with the changes, and wish to close your account, you can do so at any time without incurring penalty as per our terms and conditions. Please refer to our website for further information on our terms and conditions at <http://www.icicibank.co.uk/>

Yours sincerely,

**Ashesh Jani**  
Head – Retail Banking  
ICICI Bank UK PLC