

Rates and Charges



UK Bank Account



Home Vantage Current account

Charges Schedule	Home Vantage	Current Account
Administration Charges	Total monthly average balance	Charges applied for the respective month
	£500 and above	£0
	More than £250 – Less than £500	£1
	£250 and below	£2
Issue of Cheque Books (GBP only)	Free	
Cash Credits at an ICICI Bank Counter	Free	
Telephone Banking/Online Banking	Free	
Issue of one statement at an agreed periodicity (monthly/quarterly/annually)	Free	
Direct debit set up charges	Free	
Re-issuance of Internet Banking Password	£2 by post/Online issuance is free	

Debit Card

Type of Charge	Charge
Annual Debit Card Fee	Free
Debit card re-issuance before expiry	Free
Debit card re-issuance on expiry	Free
Debit card purchases in UK	Free
Debit card purchases worldwide including India	2.75% currency conversion fee on visa exchange rate
Cash withdrawals from cash machines in UK	Free
Cash withdrawal charges at worldwide VISA cash machines	£2 per transaction (including India) and a 2.75% currency conversion fee on visa exchange rate

Transactional Charges

Transaction charges	GBP	USD	EUR
If you need to make cash withdrawals from branches in excess of 2000 GBP, you will need to give advance notice to the branch of ICICI Bank UK from where withdrawal is to be made	Free	NA	NA
If a cheque you pay into your account is returned to us unpaid by another bank or branch	Free	\$50	€50
Returned item charges – Insufficient funds in the account to make a payment such as a direct debit or a cheque	£15	NA*	NA*
Stopped cheque	£10	NA*	NA*
Cheques issued by you and rejected for any reason such as insufficient funds, undated cheque, not signed etc.	£15	NA*	NA*
Cancellation of Direct Debit instruction	Free	NA*	NA*
Additional copy of statement (per copy per account)	£5	\$8	€7
Foreign currency cheque collection (Approx. 21 working days) – per cheque‡	£25	NA*	€45
Banker’s cheque/draft	£10	\$16	€15
Standing Instruction rejection due to insufficient funds	£10	\$20	€15

*Not Applicable

‡ For details on charges levied by foreign banks please refer to section C. clause 10.9 in our Personal Banking Terms and Conditions available on www.icicibank.co.uk and in our branches.

Funds Transfer	GBP	USD	EUR
To any ICICI Bank Account in UK	Free	Free	Free
Same Business Day Payment to a non-ICICI Bank Account in UK	Free	NA†	NA†
Same day transfer of money to another Bank Account within UK (CHAPS)	£20	NA†	NA†
Transfer of money to any other Bank Account (SWIFT)	£20	\$40	€30
Request for copy of SWIFT/CHAPS transfer	Free	Free	Free

† For details on charges levied by intermediary banks please refer to section C, clause 3.3 in our Personal Banking Terms and Conditions available on www.icicibank.co.uk and in our branches.

Miscellaneous Charges

Miscellaneous	GBP	USD	EUR
Charges for issuing a reference to Auditors	£10	\$16	€15
Charges for issuing a reference to other banks	£10	\$16	€15
Charges for investigating third party transactions on the Account	£10	\$16	€15
Interest on agreed overdrafts i.e. if we have agreed an overdraft with you to keep your account in order	14.75% gross interest on the overdraft amount		
Charges for unauthorised overdrafts i.e. we have provided a temporary unauthorised overdraft to you to ensure your account is in order	14.75% gross interest on the overdraft amount		

Money Transfers to India – HomeVantage Current Account Holders

Transfer to Personal Accounts in India	Channel*	Charges
Insta 4 Hour Transfer to accounts with ICICI Bank Limited, India	Branch/Call Centre	£1
Account Transfer to accounts with ICICI Bank Limited, India	Branch/Call Centre	Free
Transfer to accounts with other banks in India†	Branch/Call Centre/ Internet Banking	£2
Insta Online transfer to accounts with ICICI Bank Limited, India†	Internet Banking	£1
INR Demand Draft issued at the counter.	Branch	£6
Additional Charge when you pay through a debit card issued by any other UK bank†	Branch	£1
Additional Charge when you pay in cash for the transfer‡	Branch	£5

‡ This charge will apply if cash is deposited in the account for a transfer to India on the same day and if the cumulative balance of all accounts held under the same customer id is less than £1.

The charges mentioned above will also be applicable on transfers made under standing instructions or Rate Block (available on internet banking only)

Transfer to Non- personal Accounts in India	Channel*	Charges
Account Transfer to account with ICICI Bank Ltd, India	Branch	£2
Transfer to account with other banks in India	Branch	£5
INR Demand Draft	Branch	£10
Additional Charge when you pay in cash‡	Branch	£5

‡ This charge will apply if cash is deposited in the account for transfer to India on the same day and if the cumulative balance of all accounts held under the same customer id is less than £1.

*Requests at Branch and Call Centre will be accepted from 9.30 am upto 3:30 pm UK time. Weekends and Bank holidays in UK, USA and India are excluded.

† For a charge of 50 pence we will send a text alert to your beneficiary in India, informing them that the money has been sent to their account.

We will pay you 5 pence for every £10 transferred (with a min. of £1 and max of £50) in case of any delay in processing any individual to individual GBP-INR transfer beyond the committed time as per the Service Assurance facility. For further details, please refer to the Terms and Conditions.

Important information about Financial Service Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a Bank is unable to meet its financial obligations. Most depositors – including most individuals and businesses – are covered by the scheme.

In respect of deposits, from 1 January 2016, an eligible depositor is entitled to claim upto £75,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £75,000 each (making a total of £150,000). The £75,000 limit relates to the combined amount in all the eligible depositor's accounts with us including their share of any joint account, and not to each separate account.

For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim), please ask at your local Branch, refer to the FSCS website www.fscs.org.uk or call the FSCS on 0800 678 1100 or 020 7741 4100. Please note only compensation related queries should be directed to the FSCS.

Clearing of Cheques

The clearing cycle is the time taken for money paid from or to your account to be deducted or added. Each UK cheque paid into any ICICI Bank UK account clears on the sixth working day from the date of deposit of the cheque. Whilst we may credit such amounts to your account on the date of presentation, the funds will be available to withdraw on the fourth working day from the date of the deposit for both current and savings accounts. The amount deposited will start earning interest from the second working day of the deposit for all types of accounts viz. current savings and deposits. If the Bank, building society or other organisation that the cheque was drawn on decides not to honour it, they will normally explain the reason for non-payment. Thereafter, we will deduct the amount of the cheque from your balance no later than the end of the sixth business day after it was added to your balance. In all circumstances, you shall be the owner of the funds on the sixth working day of the deposit of your cheque and the amount of your cheque cannot be reclaimed from your balance without your consent, unless you were knowingly involved in a fraud concerning the cheque. It should be noted that all cheques deposited by 14.00 hrs shall go into processing the same day. All cheques deposited after 14.00 hrs shall go into processing on the next working day.

If cheques are deposited with giro slips at any of the banks, though you will earn interest from the second day but will be able to withdraw funds from the sixth working day only.

When you pay cash alone into your account, you will normally be able to withdraw the money immediately. It will be treated as cleared for interest calculation purposes.

Cheques drawn on a non-UK bank and foreign currency cheques are available for drawing when we are in receipt of cleared funds. In case of clearing of non-UK cheques, we may take approximately 21 days for crediting cleared funds into your account.

Where legal reasons require, or in certain limited circumstances beyond our control, the payment of the cheque into your account may be prevented or may take longer than the time periods set out herein.

Savings Accounts:

a. SuperSaver Savings Account

You can find out the latest interest rates any time by visiting the section http://www.icicibank.co.uk/savings_supersaver.html on our website, by visiting any of our branches or call us on 0344 412 4444 (calls to this number use free plan minutes if available, otherwise they cost the same as 01/02 prefix calls).

b. SuperSaver Bond

You may visit any of our branches or call us on 03444124444 (calls to this number use free plan minutes if available, otherwise they cost the same as 01/02 prefix calls) or visit the section.

http://www.icicibank.co.uk/savings_interestrates.html on our website for finding our SuperSaver Bond interest rates.

Note: The minimum deposit value is 1000 currency units.

With effect from 5th April 2016, we will not deduct taxes on the interest that we pay on any of your accounts. If your total interest income from all sources exceeds the maximum tax free allowance, HMRC expects you as the tax payer to declare this in your tax returns and pay necessary taxes.

Important Information:

If you have any queries in relation to the rates and charges on your Current Account or Savings Account you can write to us at ICICI Bank UK PLC PO Box 68921 One Thomas More Square, London E1W 1YN or you can e-mail us at ukservice@icicibank.com. Alternatively you can call us on our 24 hour number 0344 412 4444 (calls to this number use free plan minutes if available, otherwise they cost the same as 01/02 prefix calls).



To know more, contact us at:



Call 0344 412 4444

(Calls to this number use free plan minutes if available,
otherwise they cost the same as 01/02 prefix calls)



ukservice@icicibank.com



www.icicibank.co.uk



Visit our branches or office at:

92 – 94 Soho Road, Handsworth, **Birmingham** B21 9DP

291, High Street North, Manor Park, **East Ham** E12 6SL

29 College Road, **Harrow**, Middlesex HA1 1BA

293, Roundhay Road, **Leeds**, Yorkshire LS8 4HN

One Thomas More Square, **London** E1W1YN*

*(By appointment only. Please call customer care for appointment.)

25/31 Cheetham Hill Road, **Manchester** M4 4FY

45 South Road, **Southall**, Middlesex UB1 1SW

47 Ealing Road, **Wembley** HA0 4BA

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