

# Safe Deposit Box Promotion Terms and Conditions

**June 01, 2021 to May 31, 2023**

**Open a Safe Deposit Box (SDB) with ICICI Bank UK PLC, keep your valuables safe and secure!**

**Zero rental charges in the 1<sup>st</sup> year for new and existing NRE/ NRO Account holders with ICICI Bank Ltd, India**

**50% discount on rental charges in the 1<sup>st</sup> year to all new SDB customers (Promotion)**

## **A. Terms and Conditions**

These Terms and Conditions (the “Terms and Conditions”) relates to the Promotion offered by ICICI Bank UK PLC for a period of 1 year, your participation in the Promotion is governed by these Terms and Conditions.

These Terms and Conditions are in addition to, and not in derogation of the Personal Banking Terms and Conditions and Safe Deposit Box Agreement and application available on website. If there is any inconsistency between the Personal Banking Terms and Conditions and Safe Deposit Box Agreement and Application, then these Terms and Conditions shall prevail.

## **B. Definitions:**

The words “**we**”, “**us**”, “**our**” and words with similar meaning refer to ICICI Bank UK PLC. By participating in the Promotion, you agree to be bound by these Terms and Conditions, which may be amended, modified or supplemented at any time by us. Any changes in the Terms and Conditions will be made available and updated on our website.

In these Terms and Conditions, unless otherwise defined, capitalised terms shall have the meaning as assigned to them below:

“**SDB**” means Safe Deposit Box available in Harrow and Wembley branch.

“**Home Vantage Current Account (HVCA)**” means Personal Current Account.

“**Branch(es)**” refers to the branch offices of ICICI Bank UK PLC in the United Kingdom.

“**Rent**” refers to the rent that will be charged and collected upfront from the active bank account based on the selected SDB type.

“**Entrant**” refers to a person applying for a new SDB or holding existing SDB service with ICICI Bank UK PLC.

“**Promotion Period**” refers to the period of the Promotion starting from June 01, 2021 to May 31, 2023

“**Security Deposit**” The Lien will be marked to the minimum amount agreed in the

Agreement for a period till the validity of the Agreement; the Hirer/s will be required to keep their ICICI Bank UK PLC account opened for the duration of the Term. If there is any unpaid hire after sending written notice, it will be recovered from the security deposit amount, which is marked Lien in your ICICI BANK UK PLC current account

“**Successful**” refers to Entrant applying for a new SDB with ICICI Bank UK PLC during the Promotion period and successfully opens/holds existing NRI account with ICICI Bank Limited. Existing SDB holders, opening a new NRI account during the Promotion period.

“**Website**” refers to the website of ICICI Bank UK PLC, as [www.icicibank.co.uk](http://www.icicibank.co.uk)

“**NRI Account**” means all NRI accounts offered by ICICI Bank Limited, India. does not include standalone NR FD/ FCNR.

### C. Customer Eligibility for the Promotion

Customer Eligible for the Promotion	
Customer Type	Discount on SDB rent for one year
New SDB customer only	50%
New SDB customer successfully opening NRI account during promotion period or holding existing NRI account	100%
Existing SDB holder successfully opening NRI account during promotion period	100%
Customer Excluded from the Promotion	
Existing SDB holder and holding existing NRI account	NA

## **D. Detailed Terms**

### **1. New SDB customer**

- a. The Entrant holding a HVCA with ICICI Bank UK PLC, will be eligible for 50% discount on rent during the Promotion period.
- b. The rent and security deposit for the SDB to be collected only from HVCA

### **2. New SDB Customer successfully opening NRI account during promotion period or holding existing NRI account**

- a. The Entrant holding a HVCA with ICICI Bank UK PLC, will be eligible for 100% Discount on the rent for 1<sup>st</sup> year. The Entrant must successfully open a NRI account or hold an existing NRI account
- b. The rent and security deposit for the SDB to be collected only from HVCA

### **3. Existing SDB Customer successfully opening NRI account during promotion period**

- a. The Entrant holding a HVCA with ICICI Bank UK PLC, will be eligible for 100% Discount on the rent for 1<sup>st</sup> year. The Entrant must successfully open NRI account and the subsequent rent due date must fall within the Promotion Period.
- b. The Entrant must approach the bank for availing the Promotion prior to their subsequent rent due date.
- c. Existing SDB holders, holding an existing NRI account and opening an additional NRI account during the Promotion period, will not be eligible for the Promotion. For example, the Safe Deposit Box may be opened by A and A holds an existing NRE account. A then opens another NRO account or Joint NRE account (A+B) with spouse, A will not be eligible for the Promotion.

**4.** This Promotion is exclusively available for existing and new SDB Entrant and holders with ICICI Bank UK PLC.

**5.** The Promotion is subject to the availability of SDB in Harrow and Wembley branches.

**6.** The Entrant on qualifying for the Promotion, will be required to hold a Security Deposit under lien in his HomeVantage Current Account depending on the type of Safe Deposit Box availed till the validity of the Agreement.

**7.** Post completion of the Promotion Period, the prevailing SDB rent charges will apply.

8. For Joint Holders, the SDB or NRI account can be held in single names. For example, the Safe Deposit Box may be opened in a combination of A + B (Joint Holders) and the NRI account may be held in the name of either A or B and vice versa then the Promotion will be available.
9. The Entrant can avail the offer only once during the Promotion period. For example, if the Entrant is eligible for Promotion under one criterion and opts for the Promotion. If during the Promotion period, the Entrant changes his or her mind and wishes to avail the Promotion under a different criterion, he or she will not be able to avail the offer.
10. This Promotion can be withdrawn at any given time without giving prior notice; however, Entrants who have qualified during the Promotion Period shall receive the Discount on Safe Deposit Box (SDB) rent.
11. ICICI Bank UK PLC shall not be liable for any losses arising from any cause beyond our reasonable control and the effect of which is beyond our reasonable control to avoid.
12. ICICI Bank UK PLC shall not be obliged to make any public announcements on the successful customer.
13. The Promotion shall be governed by the laws of England and Wales and all disputes arising under this Promotion shall be subject to the jurisdiction of the competent courts of England and Wales.
14. If required, all communication should be addressed to [ukservice@icicibank.com](mailto:ukservice@icicibank.com) or through our Customer Care number on **0344 412 4444**. **(Calls to this number use free plan minutes if available, otherwise they cost the same as 01/02 prefix calls)**. If you're outside the UK please call **+44 203 478 5319**
15. This Promotion is non-transferable, non-exchangeable and is not redeemable for other campaign or services.

# Safe Deposit Box Promotion Frequently Asked Questions

June 01, 2021 to May 31, 2023

**Zero rental charges on Safe Deposit Box (SDB) in the 1<sup>st</sup> year for new and existing NRI Account holders with ICICI Bank Ltd, India.**

**50% discount on SDB rental charges in the 1<sup>st</sup> year to all new SDB customers.**

**Please refer our Terms and Conditions specified in the Safe Deposit Box Agreement and Application for more information.**

## 1. What is this promotion on Safe Deposit Box?

This promotion is for customers who want to avail Safe Deposit Box facility at Branches of Harrow and Wembley, customers will be offered discount on opening safe deposit box basis the eligibility for the promotion.

## 2. How will I be eligible for the promotion?

Customer eligibility for the promotion is mentioned below:

Customer Type	Discount on Safe Deposit Box rental charges in the 1 <sup>st</sup> year
New Safe Deposit Box customer	50%
New Safe Deposit Box customer opening or holding Non Resident Indian (NRI) account with ICICIBank Ltd, India during promotion period	100%
Existing Safe Deposit Box holder opening NRI account with ICICI Bank Ltd, India during promotion period	100%
Customer Excluded from the Promotion	
Existing Safe Deposit Box customer holding NRI account with ICICI Bank Ltd, India	NA

### 3. How can I avail this offer?

Please contact our Harrow & Wembley branch to avail the offer.

For more information, please contact our customer service center on **0344 412 4444 (Calls to this number use free plan minutes if available, otherwise they cost the same as 01/02 prefix calls).**

### 4. What is the promotion period?

This Promotion is valid from June 01, 2021 to May 31, 2023, subject to the availability of Safe Deposit Box in Harrow and Wembley branches.

### 5. Which branches of ICICI Bank UK Plc offer Safe Deposit Box and what types of Safe Deposit Box are available at the branches?

Safe Deposit Box is available at our Wembley & Harrow branch. We have different types of Safe Deposit Box, details of which are mentioned below for you to choose as per your requirement.

#### Wembley

Type of Box	Box Size (H*W*D in mm)	Security Deposit	Annual Rent (incl. VAT)
Small	75 * 335 * 430	£500	£200
Small Plus	100 * 335 * 430	£500	£250
Medium	175 * 335 * 430	£750	£300
Large	300 * 335 * 430	£1000	£400

#### Harrow

Type of Box	Box Size (H*W*D in mm)	Security Deposit	Annual Rent (incl. VAT)
Extra Small	75* 168* 430	£250	£120
Small	75 * 335 * 430	£500	£200
Extra Medium	175 * 168 * 430	£500	£250
Medium	175 * 335* 430	£750	£300
Large	325 * 335 * 430	£1000	£500

For further information, please refer to our Summary of information

**Link:** [Safe Deposit Box Summary of Information Wembley Branch](#)

**Link:** [Safe Deposit Box Summary of Information Harrow Branch](#)

**6. Do I have to keep a security deposit for a Safe Deposit Box?**

Yes, you are still required to keep the security deposit for holding the Safe Deposit Box in Harrow and Wembley branch as per the above table.

**7. What are the requirements to apply for a Safe Deposit Box with the Bank?**

You should hold a HomeVantage current account with the Bank and have sufficient funds in the account to cover the annual rent that will be taken upfront and the security deposit that will be lien marked. You will also need to provide a valid identity proof and one photograph of each holder/s.

**8. Which Terms and Conditions will apply after the promotion period on Safe Deposit Box?**

Discount on Safe Deposit Box Rental charges is available for one year ONLY. Post completion of the Promotion period, the prevailing Safe Deposit Box rental charges will apply as per the prevailing Terms and Conditions specified in the Safe Deposit Box Agreement and Application.

**9. How can I open a NRI account?**

You can open a NRI Savings Account by [clicking here](#). Our customer service representative will be able to assist you for opening an account. Alternatively, you can also email us at [nri@icicibank.com](mailto:nri@icicibank.com) for more information.

**10. Will I be eligible for this promotion if I hold only Non-Resident Fixed Deposit/ Foreign Currency Non-Resident Account?**

No. This Promotion is only valid for customers opening or holding Non-Resident Indian account with ICICI Bank Ltd, India. Customers holding standalone Non-Resident Fixed Deposit/ Foreign Currency Non-Resident Account with ICICI Bank Ltd are not eligible for the promotion.

**11. How can joint account holders be eligible for this offer?**

For Joint Holders, the Safe Deposit Box or Non-Resident Indian account can be held in single name. For example, the Safe Deposit Box may be opened in a combination of A + B (Joint Holders) and the NRI account may be held in the name of either A or B and vice versa to be eligible for this Promotion.

**12. Can an existing Safe Deposit Box holder opening an additional NRI account, be eligible for this offer?**

No. Existing Safe Deposit Box holders, holding an existing NRI account and opening an additional NRI account during the Promotion period, will not be eligible for the Promotion. For example, the Safe Deposit Box may be opened by A and A holds an existing NRE account. A then opens another NRO account or Joint NRE account (A+B), A will not be eligible for the Promotion.

### **13. Which body governs NRI products and services?**

The NRI products and services are offered by ICICI Bank Limited, India and are subject to Reserve Bank of India rules and other applicable Indian laws and regulations. These products and services are not regulated by the Financial Conduct Authority. Hence, rules made under the Financial Services and Markets Act 2000 for the protection of customers do not apply. Protections afforded by the UK regulatory system, including the Financial Services Compensation Scheme (FSCS) will not apply.

### **14. Which body regulates ICICI Bank UK Plc?**

ICICI Bank UK PLC (Company No: 04663024) is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Its registered office is One Thomas More Square, London E1W 1YN. It is subject to the laws of England and Wales. All products and services are subject to terms and conditions, which are available at [www.icicibank.co.uk](http://www.icicibank.co.uk).

#### **Please Note:**

Contents of Safe Deposit Box must be independently insured for their full value and the SDB with the Bank must not be considered as an alternative to insuring them. Contents of the SDB will not be eligible for a claim under the Financial Services Compensation Scheme. For more information on the Safe Deposit Boxes please visit our Harrow or Wembley Branch or alternatively you may also view more information on <https://www.icicibank.co.uk/en/personal/safe-deposit-box?>