

iii. Interest is accrued daily on day end cleared balances and paid on the last business day of each month in your account. This means that interest is compounded monthly.

3. Funds Transfer

- i. You will be able to transfer funds to your Savings Accounts from any Bank Account
- ii. You will be able to transfer funds from your Savings Account only to your linked ICICI BANK UK PLC Current Account

You may withdraw funds from your High Yield Savings Account by providing a written request giving details of where the funds are to be transferred. You may also do it online through the secure channel of internet banking.

4. Other Terms and Conditions

- i. You will not be provided with a cheque book or Debit Card in respect of this account. You will not be provided with a pass book. However we will send you periodic statements updating transactions in your account. No overdraft facility shall be available with respect to such deposits. Therefore the terms relating to overdrafts shall not apply here.
- ii. At least once in a year we will send you a summary of all our savings accounts and their current interest rates unless your savings account has a balance of less than £500. This summary will also include:
 - Savings accounts that are no longer available; and
 - Details of how you can find out about the current interest rates those apply to our savings accounts.
- iii. We will also tell you the different interest rates which have been applied to your savings accounts during the year and any changes in the Bank of England base rate (unless we have already told you personally about these or if your savings account has less than £500 in it).
- iv. If you have a variable-rate savings account with £250 or more in it and the interest rate has fallen significantly compared with the Bank of England base rate, we will contact you within a reasonable period of time to:
 - Tell you that this has happened;
 - Tell you about our other savings accounts and offer to help you switch to one of these savings accounts if you want to;
 - Tell you that you can withdraw all the money in your savings account; and
 - Give you a reasonable period of time to switch to another savings account or withdraw the money without any notice period or any charges.

These are our standard terms and conditions upon which we intend to rely for our products and services. For your own benefit and protection you should read these terms and conditions carefully. If you do not understand any terms and conditions, please ask us for further information.

Place: _____

Date: _____

Signature of Authorised Person(s)