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£1m 'no longer enough to affect lives'

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INHERITING a million pounds is no longer enough to satisfy retirement or affect people's lives in the same way it could have in the past, according to a new survey.

According to **ICICI** Bank, the Indian financial institution which has just opened a branch in Leeds, more than one in four Britons (26 per cent) say they wouldn't notice any change to their lives if they suddenly came into a million pounds.

Over one in ten Brits (11 per cent) say they would need at least £10m in order for it to make a difference to their everyday lives, the survey found.

Deepak Varghese, head of retail and private banking at **ICICI** Bank UK, said: "Our research has revealed a staggering 33 per cent of people who had received a windfall over the past six months regretted what they did with it."