

Dear Customer,

Thank you for banking with ICICI Bank UK PLC. We are writing to inform you about important changes being made to our Money Transfer charges and Debit Card charges with effect from January 15, 2017.

It is our ongoing endeavour to keep the impact of such changes to the minimum for our customers. Therefore, please find below an explanation of the changes we are making to the Rates & Charges;

(1) Money Transfer by Account Debit

A. Charges applicable for money transfers to non-individual accounts in INR in India;

Type	Existing Charges	New Charges
Money Transfer to a beneficiary in ICICI Bank Account in India	Nil	£2
Money Transfer to a beneficiary in any other Bank Account in India, through NEFT / RTGS	£2	£5

Example: If you are transferring £500 to a private limited company's bank account held at ICICI Bank in India, a charge of £2 will apply. This charge will be £5 if the payment is made to an account with any other Bank.

B. Charges applicable for money transfers in INR to any account in India by cash deposit to your account

Type	Existing Charges	New Charges*
Same Day Money Transfer by cash deposit, to any beneficiary (individual or non-individual) in ICICI Bank Account or other Bank Account in India	Nil	£5 (If cumulative balance of all accounts held under same customer id is less than £1 at the time of cash deposit)

*in addition to existing money transfer fees

Example: If you are transferring £500 to any beneficiary account (individual or non-individual) with any bank in India by depositing cash on the same day, a charge of £5 will apply if the cumulative balance in all your accounts held under the same customer id is less than £1. This charge will be in addition to the applicable money transfer charge.

(2) Demand Draft favouring non-individual beneficiaries:

Type	Existing Charges	New Charges
INR Draft favouring non-individual beneficiaries	£6 per draft	£10 per draft

Note: INR Drafts in favour of any beneficiary will only be issued from an ICICI Bank UK PLC Branch or office.

