

**Press release
For immediate release**

October 1, 2019

ICICI Bank UK PLC launches instant account opening on mobile for Indians migrating to UK

- **Completely digital procedure; no requirement to visit a branch in UK**
- **Customers can start transacting immediately**
- **First Indian bank in UK to offer instant account opening from India itself**

Mumbai: ICICI Bank UK PLC, a subsidiary of ICICI Bank, announced the launch of a digital account opening facility using the Bank's mobile application. This first-of-its-kind service by an Indian bank in United Kingdom (UK) enables Indians (holding Indian passport) moving to UK for work, to open a personal current account in UK while they are in India itself. This account is equivalent to a savings account in India.

To open an account, a soon-to-be expat individual can simply download the Bank's UK mobile application called 'ICICI Bank UK iMobile' and furnish all KYC details electronically without visiting a branch in UK. The account is instantly activated thus allowing customers to start transacting immediately. Customers will receive a contactless debit card at their correspondence address within a few days either in UK or in India and will also be able to remit money 24x7 instantly to any ICICI Bank account in India.

Speaking about the initiative, Mr. Loknath Mishra, MD & CEO, ICICI Bank UK PLC said, "ICICI Bank has been leveraging technology to provide world-class banking experience to its customers. We have introduced the opening of a personal current account in digital manner to further improve engagement with our customers. This unique proposition heralds a new era of opening an account in few minutes, a marked improvement over a few days taken earlier. We believe that ease of banking is a key parameter for individuals when they look for a banking partner. ICICI Bank remains committed to meet customers banking needs in UK as well as make hassle free remittance service to India".

The mobile application 'ICICI Bank UK iMobile' can be downloaded on both android and iOS based smartphones.

Simple steps to open a current account using ICICI Bank UK iMobile application:

- Download the app and fill in basic details like e-mail id, password, etc
- Capture first page of the passport: The app is equipped with state-of-the-art technology 'Optical Character Recognition' (OCR) that recognises written characters in documents
- Click a selfie and submit: Image mapping facility will match the photo in the passport with the selfie

- Instantly, the current account gets activated along with instant password and mobile PIN (MPIN). One can immediately start using the account. The contactless debit card is sent at customer's correspondence address either in UK or India

Salient features of the current account that can be opened instantly through the Bank's UK mobile application:

- Faster account opening using mobile app
- Get a contactless debit card
- Access to mobile and internet banking
- Access to 24X7 phone banking and free text alert facility
- 24X7 guaranteed exchange rates for sending money to India
- Instant money transfer to any ICICI Bank account in India and instant money transfer to any other bank account in India up to Rs. 2 lakh through IMPS

To read more about the product offered by ICICI Bank UK PLC , click here :

<https://www.icicibank.co.uk/personal/branch-banking/homevantage-current-account.page?>

One can also open a current account using the ICICI Bank UK PLC website:

<https://www.icicibank.co.uk/html/uk/promo/hvcapromo/index.html>

ICICI Bank UK PLC also supports customers in UK for their diverse banking requirements in India including NRE accounts and home loans through local branches and customer service managers in UK.

For updates, visit www.icicibank.com, follow us on www.twitter.com/ICICIBank.

For media queries, write to: corporate.communications@icicibank.com

About ICICI Bank: ICICI Bank Ltd (BSE: ICICIBANK, NSE: ICICIBANK and NYSE:IBN) is a leading private sector bank in India. The Bank's consolidated total assets stood at Rs.1,250,472 crore at June 30, 2019. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management and securities brokerage companies, and among the country's largest private equity firms. It is present across 15 countries, including India.

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