

Terms and Conditions for money transfers to India

These Terms and Conditions (the “**Terms and Conditions**”) apply to money transfers to India through various modes – ICICI Bank Mobile Banking App, online money transfer, money transfers through a branch or by standing order.

These Terms and Conditions are divided into two sections: specific terms and conditions applicable to the relevant mode of money transfer and common terms and conditions applicable to all the modes of transfer. The specific and common terms and conditions should be read together.

The words “we”, “us”, “our” and words with similar meaning refer to ICICI Bank UK PLC (“**ICICI Bank**”)

These Terms and Conditions are in addition to the Personal Banking Terms and Conditions and HiSAVE Remittance Account Terms and Conditions offered by ICICI Bank to Customers and are available on our Website. If there is any inconsistency between the Personal Banking Terms and Conditions and HiSAVE Remittance Account Terms and Conditions and these Terms and Conditions, the latter shall prevail.

A customer agrees to be bound by these Terms and Conditions, which may be amended, modified or supplemented at any time by ICICI Bank. Any changes in the Terms and Conditions will be posted and updated on the Website.

A. Specific Terms and Conditions

Money transfers to India by new customers

1. A Customer will be considered as a new Customer for a period of 180 days from the date of account opening with us.
2. The Preferential Rate will be available to a new Customer at the time of each Successful Transaction made through the Mobile Banking App, money transfers through a branch or by standing order.
3. The Extra Credit will be credited into the Beneficiary's account along with the transferred amount.
4. The new Customer will not receive the Preferential Rate after the expiry of 180 days from the date of opening an account with us unless, the new Customer makes a Successful Transaction through the Mobile Banking App or by a standing order as per the eligibility defined under these terms and conditions.

Money transfers to India through the ICICI Bank Mobile Banking App

1. A Customer shall be eligible for a Preferential Rate for each Successful Transaction initiated through ICICI Bank Mobile Banking App.
2. The Extra Credit will be credited into the Beneficiary's account as a separate payment on or before the 15th date of the subsequent month from the date of Successful Transaction.

Money transfers to India through standing order

1. A Customer shall be eligible for a Preferential Rate at the time of each Successful Transaction made through a standing order.
2. The Extra Credit will be credited into the Beneficiary's account along with the transferred amount.

Representational table summarizing the above terms and conditions

Feature	Mode of Transaction	Preferential rate	Additional credit to the Beneficiary for a transaction of GBP 1000	Time within which the Beneficiary's account will be credited
Transactions through Mobile Banking App	Mobile Banking App only	20p	INR 200	On or before the 15 th date of the subsequent month from the date of Successful Transaction
Transactions by new customers	Mobile Banking App, Website, Branch, Standing order, call centre	20p	INR 200	Along with the transferred amount
Transactions through standing orders	Standing orders only	20p	INR 200	Along with the transferred amount

B. Common Terms and Conditions applicable to money transfers to India

Definitions

“**Beneficiary**” refers to a registered person to whom a Customer transfers funds through HomeVantage Current Account or HiSave Remittance Account;

“**Customer**” refers to a person who has a HomeVantage Current Account or HiSAVE Remittance Account holder with us;

“**Extra Credit**” refers to additional amount which will be received in the Beneficiary’s account

“**Preferential Rate**” refers to an exchange rate which is 20 paise extra on the GBP-INR exchange rate being offered to Customers by us.

“**Successful Transaction**” refers to a transaction where the Beneficiary’s account is credited with the amount transferred by the Customer.

“**Website**” refers to the website of ICICI Bank as made available online at www.icicibank.co.uk

Additional Terms

1. If the Customer is eligible for a preferential rate under any other offer provided by us, the higher rate will be applicable. For e.g. If you transfer money using ICICI Bank Mobile Banking App and at the same time the Bank is providing an offer where you will receive 50 paise extra on the GBP-INR exchange rate. In such cases the customer will get an exchange rate which is higher i.e. 50 paise and not 20 paise. Please note you will not receive 70 paise extra i.e. 20 paise plus 50 paise on the GBP-INR exchange rate.
2. There are no minimum transfer requirements for the Preferential Rate to be applied.
3. This Preferential Rate is not available for money transfers to India made through Money2India.com and Money2Home.co.uk
4. All communication should be addressed to ukservice@icicibank.com
5. The above mentioned features are non-transferable and non-negotiable and may be withdrawn without any notice period.
6. We shall not be liable for any failure to comply with our obligations to transfer the 20 paise preferential rate where such failure is caused by something outside its reasonable control. Such circumstances shall include, but not be limited to, weather conditions, fire, flood, hurricane, strike, industrial dispute, war, hostilities, political unrest, riots, civil commotion, inevitable accidents, supervening legislation or any other such circumstance.
7. These Terms and Conditions are governed by and construed in accordance with laws of England and Wales and all disputes shall be subject to the jurisdiction of the competent courts of England and Wales.