

## Summary of Changes

### Personal Banking - Terms and Conditions

Sr. No	Old Text	Old Clause	Changed Text	Reason for change
1	NA	C.9	<ul style="list-style-type: none"> <li>• To safeguard the interest of our customers, the Bank is prohibiting its customers from dealing in any type of virtual/crypto currencies (“VCs”) or provide services to facilitate in dealing with or settling of VCs including transfer/receipt of money in accounts relating to purchase/sale of VCs.</li> <li>• This also includes your relationships with cryptoasset exchanges and custodian wallet providers. Additionally, relationships with customers (Retail, Business and Corporate) involving any virtual/digital currencies (i.e. cryptoassets) will not be maintained.</li> <li>• The Bank reserves the right to close your account, with a notice (refer to clause 12), if the account is found to be used in such transactions related to VC.</li> </ul>	Introducing additional clause as per Business requirements
2	NA	D.4	<ul style="list-style-type: none"> <li>• The Bank may be able to provide with the merchant information details on the transactions carried out on your account, for the last 24 months period, only.</li> </ul>	Changed the clause as per Business requirements
3	1)The “clearing cycle” is the time taken for money paid into your Account to be added. All cheques deposited in our Branches by 2:00 pm (the “cut off time”) will be processed the same day. All cheques deposited after the cut off time will be processed on the next Business Day and for the periods mentioned below will be treated as being received on the next Business Day. When you pay a GBP cheque from another bank in the UK into	D.10	<ol style="list-style-type: none"> <li>1) We would accept cheques for clearing in GBP only.</li> <li>2) The “clearing cycle” is the time taken for money paid from cheque deposits into your Account.</li> <li>3) All cheques deposited in our Branches by 2:00 pm (the “cut off time”) will be send for processing on the same day. All cheques deposited after the cut off time will be processed on the next Business Day and for the periods mentioned below will be treated as being received on the next Business Day.</li> </ol>	Changed the clause as per Business requirements

<p>your Account with us:</p> <ul style="list-style-type: none"><li>• We will deposit the cheque in your Account on the same day if we receive it before the cut off time</li><li>• We will start paying interest (if any) on the cheque from the second Business Day after we receive it<ul style="list-style-type: none"><li>• The funds will be available for you to use from the fourth Business Day after we receive the cheque, but the cheque may still be returned unpaid up until the sixth Business Day after we receive it and</li></ul></li><li>• From the end of the sixth Business Day after we receive it, if the cheque is returned unpaid by the paying bank, we cannot take money from your Account without your consent unless you have acted fraudulently. So, for example, if you pay in a non - ICICI Bank cheque on a Monday, it will start earning interest on Wednesday, you can use the money on Friday and we cannot take the payment out of your Account after the following Tuesday (unless you have acted fraudulently). If the bank, building society or other organisation that the cheque was drawn on decides not to honour it, they will normally explain the reason for nonpayment. We will deduct the amount of the cheque from your balance no later than the end of the sixth Business Day after it was added to your balance. In all circumstances, you will be the owner of the funds on the sixth Business Day after the deposit of the cheque, and the amount of your cheque cannot then be debited from your balance without your consent unless you were knowingly</li></ul>	<p>4) When you pay a GBP cheque from another bank in the UK into your Account with us:</p> <ul style="list-style-type: none"><li>• We will process the cheque in your Account on the same day.</li><li>• We will start paying interest (if any) on the cheque from the second Business Day after we receive it.</li><li>• If the cheque is deposited before the cut off time, the funds will be available for your use from the second business day (post 2 pm UK time); but the cheque may still be returned unpaid up until the second business day after we receive it.</li><li>• So, for example, if you pay in a non - ICICI Bank UK Plc. cheque on Monday (working day), you will be able to use the funds on Wednesday (working day – post 2 pm UK time).</li><li>• In case if the cheque is returned by the clearing bank post that, the Bank will then further investigate the reasons and the processing of the credit to your Account may effect accordingly.</li></ul> <p>5) If the bank, building society or any other organisation where the cheque was drawn on, decides not to honour it, they will normally explain the reason for non-payment. We will deduct the amount of £15.00 for cheque returns if cheque is returned due to insufficient funds.</p> <p>6) In all circumstances, you will be the owner of the funds on the second Business Day after the deposit of the cheque, and the amount of your cheque cannot then be debited from your balance without your consent; unless you were knowingly involved in a fraud concerning the cheque.</p> <p>7) If any cheque(s) are deposited with giro slips at any other UK bank, you will be able to earn interest or utilise the funds post receipt of clearing funds from the other Bank to ICICI Bank UK Plc. your Account.</p>	
--	--	--

	<p>involved in a fraud concerning the cheque.</p> <p>2) If cheques are deposited with giro slips at any other bank, you will earn interest from the second Business Day, but you will only be able to withdraw funds from the sixth Business Day.</p> <p>3) If a cheque is returned unpaid by the paying bank before the end of the sixth Business Day from the day it is paid in, we can take the money back out of your Account, even if you have already spent it or it puts you into an unauthorised overdraft. If this happens, we will let you know. We will apply interest and charges as mentioned in our Rates and Charges Leaflet.</p>		<p>8) If an amount is credited to your Account in error, we will earmark the relevant funds and notify you. The amount will be debited from your Account after Bank notifying you.</p> <p>If a cheque is returned unpaid by the paying bank before the end of the second Business Day from the day it is paid in, we can take the money back out of your Account, even if you have already spent it or it puts you into an unauthorised overdraft. If this happens, we will let you know and apply interest or charges as mentioned in our Rates and Charges Leaflet.</p>	
4	NA	<b>H.7</b>	<ul style="list-style-type: none"> <li>Bank will not deduct any tax from the interest you have earned on your Account(s). Customer has to do self-assessment on their own to comply with the UK tax return; Bank issues Interest certificate to customer to assist them in tax filing. Also, customer's interest details are reported to HMRC by the bank annually through BBSI reporting.</li> </ul>	Introducing additional clause as per Business requirements
5	NA	<b>H.12</b>	<ul style="list-style-type: none"> <li>We may close your Inactive account and The Bank will transfer the closure proceeds to your external account, if in case the balance on your account is more than GBP 1.</li> <li>If the balance on your account is less than GBP 1, the Bank will not transfer this remainder amount left in your account. A balance of GBP 1 or below will be considered by the Bank towards your account closure charges and a narration of 'Account Closing Charges' will be reflected in your account statement.</li> </ul>	Introducing additional clause as per Business requirements