

Terms & Conditions

These Terms and Conditions (the “**Terms and Conditions**”) govern the “20 paise preferential rate” feature (“**20p feature**”) being offered by ICICI Bank UK PLC (“**ICICI Bank**”).

The words “we”, “us” and “our” mean ICICI Bank.

These Terms and Conditions are in addition to, and not in derogation of the Personal Banking Terms and Conditions and HiSAVE Remittance Account Terms and Conditions available on our Website. If there is any inconsistency between the Personal Banking Terms and Conditions, the HiSAVE Remittance Account Terms and Conditions and these Terms and Conditions, these Terms and Conditions shall prevail.

By participating in this Offer, a customer agrees to be bound by these Terms and Conditions, which may be amended, modified or supplemented at any time by us.

Any changes in the Terms and Conditions will be posted and updated on the ICICI Bank Website (as defined below).

I. Definitions

“**Account Opening Date**” refers to a date on which a working HomeVantage Current Account or HiSAVE Remittance Account is opened after the completion of the account opening process.

“**Beneficiary**” refers to a registered person to whom a customer transfers funds through HomeVantage Current Account or a HiSAVE Remittance Account.

“**Branch (es)**” refers to the branch offices of ICICI Bank in the United Kingdom.

“**Existing Customer**” refers to a customer who have opened a HomeVantage Current Account or HiSAVE Remittance Account with us prior to 180 days from the current date.

“**Standing Order**” refers to an order for recurring money transfers to India at regular intervals set by a customer.

“**Successful Transaction**” refers to a money transfer to India made by a customer at a Branch, through internet banking, by placing a call at the customer service center or the mobile app where the Beneficiary’s bank account in India is credited as per the instructions given by a customer.

“**Website**” refers to the website of ICICI Bank as made available online at www.icicibank.co.uk

II. How to Avail

Persons not customers of ICICI Bank

1. To participate in the Offer, a person who does not hold a HomeVantage Current Account or HiSAVE Remittance Account with us should apply to open one of these accounts with us.

2. The HomeVantage Current Account can be opened by clicking here or walking into any ICICI Bank Branch and a HiSAVE Remittance Account can be opened by clicking [here](#). Please visit our Website for complete details on eligibility and other requirements for opening these accounts.

3. Once a person opens a HomeVantage Current Account or HiSAVE Remittance Account with us, a preferential rate of 20 paise will be available for all Successful Transactions made within 180 calendar days from the Account Opening Date. For e.g., if a person successfully opens a HomeVantage Current Account or HiSAVE Remittance Account with us on October 10, 2017 i.e. the Account Opening Date. He would then be eligible for a 20 paise preferential rate on all Successful Transactions made during the next 180 calendar days from the Account Opening Date meaning all Successful Transactions made till April 8, 2018, counting 180 days from Account Opening Date.

For Existing Customers

1. A preferential rate of 20 paise under this feature will be available for all Successful Transactions made by an Existing Customer only if such transactions are made by a Standing Order.

2. An Existing Customer can set Standing Order and avail the 20 paise preferential rate.

3. A Successful Transaction by an Existing Customer, made through a Standing Order will only qualify for the 20 paise preferential rate on the said transaction For eg. Customer has set up Standing Order on January 10, 2017 for weekly frequency till October 10, 2017. The 20 paise preferential rate will be applied on Successful Transactions dated from January 10, 2017 till October 10, 2017 executed through such Standing Orders.

III. Offer Details

1. Under this Offer, upon compliance with the Terms and Conditions our customers will receive a preferential rate of 20 paise on Successful Transactions as mentioned above. By a 20 paise preferential rate we mean that for eg. the GBP-INR exchange rate for Customers on September 19, 2016 is INR 86.75 for money transfers from United Kingdom to India. The preferential rate of 20 paise would be applied on the prevailing exchange rate of that day. The eligible customer will receive a GBP-INR exchange rate of 86.95 which is 20 paise above the prevailing exchange rate.

2. The preferential rate of 20 paise would be credited to the Beneficiary’s account in India along with the amount requested to be transferred.

3. We shall not be liable for any failure to comply with our obligations to transfer the 20 paise preferential rate where such failure is caused by something outside its reasonable control. Such circumstances shall include, but shall not be limited to, incorrect or incomplete account opening details provided by the customer, fire, flood, hurricane, strike, industrial dispute, war, hostilities, political unrest, riots, civil commotion, inevitable accidents, supervening legislation or any other such circumstances.

4. We may alter the Terms and Conditions applicable to this Offer and also discontinue the feature at our discretion, with or without notice.

IV. Additional Terms

1. No other features providing additional benefits or promotional offers of ICICI Bank can be combined with this feature.

2. The Offer shall be governed by and construed in accordance with laws of England and Wales and all disputes arising under this Offer shall be subject to the jurisdiction of the competent courts of England and Wales.

3. This Offer is not available for money transfers to India made through Money2India.com, a service operated by ICICI Bank Limited, India.

4. All communication should be addressed to ukservice@icicibank.com

5. The Offer is non-transferable and non-negotiable

6. In case of non-receipt of additional 20 paise preferential rate due to technical issue or any issue which is beyond our reasonable control, you may contact our customer care and get the eligible 20 paise preferential rate on the Successful Transaction.